



the educator

School Employees

FEDERAL CREDIT UNION

January 2010

Charge a little too much during the holidays?

...or simply paying too high of an interest rate on your credit cards?

We can help.

Transfer balances from higher-interest credit cards to a WLSEFCU VISA® Credit Card today.

Why pay more somewhere else?



No Balance Transfer Fees!



It's easy!

Our lending specialists are waiting to help you transfer your balances to a WLSEFCU VISA Credit Card!

Call (248) 624-5222

and ask for the Loan Department.

VISA Gold 9.50% APR **VISA Classic 12.84% APR**

■ No annual fee! ■ Low fixed rate!

...or apply anytime at www.wlsefcu.com



APR = Annual Percentage Rate

Looking forward to the New Year!

It is with great anticipation that we look forward to the New Year. While 2009 presented all of us with challenges because of the general economic climate, Walled Lake School Employees Federal Credit Union remained committed to the credit union principle of "People Helping People."

We continued to strive to best serve our membership by providing a full range of financial products and services. We helped members purchase cars instead of leasing, families pay for home improvements, Baby Boomers build their nest egg and retirees with their savings/investments.

We were able to maintain a steady course in 2009 because WLSEFCU is well-capitalized and financially strong. We have never engaged in the practices that have gotten many other financial institutions into trouble. We have never been involved in risky lending programs, such as sub-prime mortgage loans, and our investment strategies have always been conservative, with the best interests of our membership in mind.

With your ongoing support, we will continue to move forward in the New Year and remain committed to serving all of your financial needs in 2010 and beyond. Happy New Year!

FROM THE MANAGER
KEN JACKSON





New Year, New Car!

NEW VEHICLE RATES AS LOW AS

5.25% APR



The New Year is here and it's time to get America moving again in 2010. WLSEFCU **new vehicle loan** features fixed rates and up to 72 months for repayment.

- We also offer fixed-rate **used vehicle loans** starting at **5.75% APR** with up to 48 months for repayment.

For more information, please call WLSEFCU at (248) 624-5222

...or apply anytime at www.wlsefcu.com

Join us for our Annual Meeting

Mark your calendar now and make plans to attend WLSEFCU's 2010 Annual Meeting:

Date: Tuesday, April 20, 2010

Time: 7 p.m.

Location: Walled Lake Central High School – Cafeteria

Elections will be held during the meeting.

Standing for re-election on the Credit Committee are:

- Edward Scharer
- Donald Waymire

Standing for re-election on the Board of Directors:

- Barbara Garbutt
- Nancy vanLeuwen
- Donald Waymire
- William Doggett



Check out all of the great new vehicles at the 2010 North American International Auto Show at Cobo Center in Detroit from January 16-24, 2010!

IRA contribution deadline is April 15

The deadline to make 2009 contributions to your individual retirement account (IRA) is April 15, 2010.

The maximum contribution amount if you're under 50 is \$5,000. If you're over 50, the maximum contribution amount is \$6,000.

With the New Year here, it's a great time to review your portfolio. For information about rolling your IRA over to WLSEFCU, please contact the Credit Union today.



Important tax information about your WLSEFCU IRA

The balance of your individual retirement account (IRA) as of December 31, 2009 as reported on your statement is the "Fair Market Value" of your IRA.

Thank you for your wonderful generosity!

Thank you to all of our members who donated to our holiday fundraiser. As a result of your generosity, we were able to donate nearly \$1,000 to Toys for Tots. A special "thank you" goes out to our member who made an anonymous donation of more than 250 Beanie Babies.

Getting a tax refund?

You'll need to provide WLSEFCU's routing and transit number, **272485657**, and your WLSEFCU account number (please call us to get your account number in the proper format you'll need) on Form 1040 in the section labeled "Refund" if you plan to have your income tax refund "direct deposited" into your WLSEFCU account.

Holiday Closings

Martin Luther King, Jr. Day – Mon., January 18
Presidents Day – Mon., February 15

WLSEFCU LOAN RATES

EFFECTIVE DECEMBER 31, 2009

2009 - 2010 NEW AUTOS:	APR*
Up to 72 months.....	5.25%
USED AUTOS:	
2008 48 months.....	5.75%
2007 42 months.....	5.75%
2006 - 2005 36 months.....	6.75%
2004 & older 24 months.....	7.25%
RECREATIONAL VEHICLES:	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2009 - 2010 up to 72 months same as new auto rates	
2009 - 2010 84 months.....	5.75%
2009 - 2010 85 - 144 months.....	6.00%
2008 - 2007 48 - 144 months.....	6.00%
2006 - 2005 48 - 144 months.....	6.75%
2004 & older 48 - 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles	
(10% down payment) - New.....	6.75%
- Used.....	7.25%
> \$0 - \$2,500.....	24 months
> \$2,501 - 5,000.....	36 months
> \$5,001 - over.....	48 months
HOME IMPROVEMENT:	
Financed up to 120 months.....	10.50%
SERVICE OR LEAVE TIME.....	10.50%
STUDENT LOAN (Non-Governmental).....	10.50%
SHARE LOANS.....	6.50%
CERTIFICATE LOANS.....	3.0% over C.D. rate
MEDICAL LOANS.....	10.50%
LINE OF CREDIT LOAN (open end).....	16.00%
PERSONAL LOAN (closed end).....	15.50%
HOME EQUITY LOANS.....	1.0% APR over prime
VISA CREDIT CARD:	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%
APR = Annual Percentage Rate	



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248) 624-5222
Fax: (248) 624-0614 • Tellerphone: 1-866-728-9676 • Website: www.wlsefcu.com

CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.

Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.