



the educator

School Employees

FEDERAL CREDIT UNION

October 2009

You're going to love our Awesome Autumn Loans!

NEW & USED VEHICLE LOANS

NEW VEHICLE RATES AS LOW AS

5.25%
APR

The new models are in the showrooms and it's time to get America moving again. WLSEFCU **new vehicle loan** features fixed rates and up to 72 months for repayment.

- We also offer fixed-rate **used vehicle loans** starting at **5.75% APR** with up to 48 months for repayment.

HOME IMPROVEMENT LOANS

Have fix-up projects to get done this fall? WLSEFCU's **Home Improvement Loan** is the perfect way to pay for everything on your "to-do" list.

10.50%
APR

APR = Annual Percentage Rate
Up to 120 months for repayment

FOR QUALIFIED BORROWERS:
Up to \$7,500 for individual homeowners
Up to \$15,000 for joint homeowners

For information about any WLSEFCU loan, please call us at (248) 624-5222

...or apply anytime at
www.wlsefcu.com



Why do business anywhere else?

Forget about the Big Banks and their Big Bank Fees... your Credit Union is where you're supposed to be!

With news of still more bank closings recently because of the national financial crisis, we want to encourage you to look no further than Walled Lake School Employees Federal Credit Union for all of your financial needs.

WLSEFCU is a full-service financial institution, offering everything from vehicle loans and mortgages to certificates of deposit (CDs) and individual retirement accounts (IRAs). Our highly-skilled staff is trained to help you, no matter your financial needs.

It's important to note that we did not engage in the questionable practices that have gotten many other financial institutions into trouble. We have never been involved in risky lending programs, such as sub-prime mortgage loans, and our investment strategies have always been conservative and designed with the best interests of our membership in mind.

Rest assured, WLSEFCU is well-capitalized, financially strong and ready to serve all of your financial needs.

So, why continue to pay the Big Bank's fees? Switch your accounts over to WLSEFCU today – and save!

FROM THE MANAGER
KEN JACKSON



Help us celebrate International Credit Union Day on Thursday, October 15

At Walled Lake School Employees Federal Credit Union, we take pride in our heritage and our connection to credit unions worldwide. On Thursday, October 15, we'll commemorate International Credit Union Day along with credit unions and their members around the world. Please stop by and help us celebrate. We'll have cider and donuts available in the lobby.



Financial difficulties?

Our financial counseling service, Accel Members Financial Management, can help. This confidential service is available free of charge to all WLSEFCU members. Accel's services include:

- FREE financial counseling sessions by telephone
- Debt management plans for those having trouble paying bills or staying current on credit cards
- Personal and family budget counseling
- Credit report counseling

Call Accel toll-free at **1-877-332-2235** to talk to one of Accel's qualified financial professionals today.

'tis the season (almost) to start shopping!

It's almost time to start making your list and checking it twice. The WLSEFCU VISA® credit card is the perfect way to pay for all of your holiday expenses this year.

VISA Gold
9.50% APR

VISA Classic
12.84% APR

- No annual fee!
 - Low fixed rate!
- APR = Annual Percentage Rate



Paying a higher credit card interest rate somewhere else? Transfer your balance to a WLSEFCU VISA today with no balance transfer fees. Please call our Loan Department for more information.

Holiday Happenings at WLSEFCU...

Christmas Club Accounts

WLSEFCU Christmas Club Account balances will be transferred into your savings account on Monday, October 12. **Start saving for next year.** If you don't already have one, now is the perfect time to open a Christmas Club Account for the 2010 holiday season.

Toys for Tots Fundraiser

Please stop by our lobby starting in late-November to purchase an "ornament" for our Christmas tree. Proceeds will be donated to Toys for Tots.

Cookies with Santa

Children of all ages are welcome to enjoy "Cookies with Santa" from 3 p.m. - 6 p.m. on Friday, December 11 at the WLSEFCU office.

We'll be closed...

- Thanksgiving – Thursday, November 26
- Christmas – Friday, December 25 & Saturday, December 26
- New Year's – Friday, January 1 & Saturday, January 2

We'll be opened until 1 p.m.

- Christmas Eve – Thursday, December 24
- New Year's Eve – Thursday, December 31

IMPORTANT NOTICE: Effective immediately, the due date for all WLSEFCU lines of credit and home equity lines of credit will change from whatever your due date is now to the **28th of each month**. This change is necessary to comply with recently-passed federal legislation.

Privacy Policy

WLSEFCU is required by law to give you this privacy notice to explain how we collect, use and safeguard your financial information.

WLSEFCU collects nonpublic personal information about you from the following sources:

- information we received from you or other forms;
- information about your transactions with us or others; and
- information we receive from consumer reporting agency (assuming applicable)

WLSEFCU does not disclose any nonpublic personal information about you to anyone, except as permitted by law.

WLSEFCU may disclose all of the information we collect as described above to other financial institutions with whom we have joint marketing agreements.

WLSEFCU restricts access to your personal account information to those employees who need to know that information to provide products or services to you.

WLSEFCU maintains physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

– OCTOBER, 2009

WLSEFCU LOAN RATES

EFFECTIVE SEPTEMBER 30, 2009

2009 - 2010 NEW AUTOS:	APR*
Up to 72 months.....	5.25%
USED AUTOS:	
2008 48 months.....	5.75%
2007 42 months.....	5.75%
2006 - 2005 36 months.....	6.75%
2004 & older 24 months.....	7.25%
RECREATIONAL VEHICLES:	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2009 - 2010 up to 72 months same as new auto rates	
2009 - 2010 84 months.....	5.75%
2009 - 2010 85 - 144 months.....	6.00%
2008 - 2007 48 - 144 months.....	6.00%
2006 - 2005 48 - 144 months.....	6.75%
2004 & older 48 - 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles	
(10% down payment) - New.....	6.75%
- Used.....	7.25%
> \$0 - \$2,500.....	24 months
> \$2,501 - 5,000.....	36 months
> \$5,001 - over.....	48 months
HOME IMPROVEMENT:	
Financed up to 120 months.....	10.50%
SERVICE OR LEAVE TIME	10.50%
STUDENT LOAN (Non-Governmental).....	10.50%
SHARE LOANS	6.50%
CERTIFICATE LOANS	3.0% over C.D. rate
MEDICAL LOANS	10.50%
LINE OF CREDIT LOAN (open end).....	16.00%
PERSONAL LOAN (closed end).....	15.50%
HOME EQUITY LOANS	1.0% APR over prime
VISA CREDIT CARD:	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%

APR = Annual Percentage Rate



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248) 624-5222
 Fax: (248) 624-0614 • Tellerphone: 1-866-728-9676 • Website: www.wlsefcu.com
CREDIT UNION HOURS
 Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.
 Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.