



the educator

School Employees

FEDERAL CREDIT UNION



January 2011



NEW & USED VEHICLE LOANS

NEW YEAR NEW CAR

Headed to the Auto Show? Make sure to visit WLSEFCU's first to get your vehicle loan pre-approved. Our **new vehicle loan** features fixed rates and up to 72 months for repayment.

4.50% APR*

REDUCED RATE!

APR = Annual Percentage Rate

- We also offer fixed-rate **used vehicle loans** starting at **5.00% APR** with up to 48 months for repayment.

For information about any WLSEFCU loan, please call us at (248) 624-5222

VISIT THE CREDIT UNION TO APPLY
...or apply anytime at www.wlsefcu.com

North American International Auto Show

January 15-23, 2011
Cobo Center, Detroit

www.naias.com



Don't be fooled by "as low as" rates!

Other lenders' "as low rates" often come with strings attached, such as borrowers must have a certain credit score or the loan is for a shorter time period which results in higher monthly payments. WLSEFCU's vehicle loan interest rates, on the other hand, are the same for all qualified borrowers – no surprises, no strings attached, just the great service you've come to expect from your Credit Union.

2011: A year of opportunities!

The New Year presents us with many opportunities, and we are ready to embrace them. But, first, as we look back at 2010, we are proud of the fact that, even though the economy remained challenging, Walled Lake School Employees Federal Credit Union remained true to the credit union principle of "People Helping People."

We will do no less in 2011.

We will continue to strive to best serve our membership by providing a full range of financial products and services. Whether it's loans for purchasing cars and making home improvements or savings programs that help Baby Boomers build their nest eggs and retirees with their investments, WLSEFCU will be here for you.

Thanks to the guidance and leadership of our Board of Directors, we will maintain a steady course because WLSEFCU remains well-capitalized and financially strong. Our investment strategies will continue to be conservative and we will always put the best interests of you, our valued members, first.

With your support, we will continue to move forward and together embrace the opportunities that lie ahead in 2011 and beyond. Happy New Year!

FROM THE MANAGER
KEN JACKSON



Spend a little **too much** DURING THE HOLIDAYS?

We can help. Transfer your higher-interest credit card balances to a WLSEFCU VISA® Credit Card today. Our lending specialists are waiting to help you today.

VISA Gold 9.50% APR
VISA Classic 12.84% APR

Call Today

- No annual fee!
- Low fixed rate!



APR = Annual Percentage Rate

NO BALANCE TRANSFER FEES!

Paying a higher credit card interest rate somewhere else? Transfer your balance to a WLSEFCU VISA today with no balance transfer fees. Please call our Loan Dept. at (248) 624-5222 for more information.



VISA® Gift Cards NOW AVAILABLE

The perfect gift for all occasions (\$3 per card fee applies)

IRA contribution deadline is April 15

The deadline to make 2010 contributions to your individual retirement account (IRA) is April 15, 2011.

The maximum contribution amount if you're under 50 is \$5,000. If you're over 50, the maximum contribution amount is \$6,000.

With the New Year here, it's a great time to review your portfolio. For information about rolling your IRA over to WLSEFCU, please contact the Credit Union today.

Important tax information about your WLSEFCU IRA

The balance of your individual retirement account (IRA) as of December 31, 2010 as reported on your statement is the "Fair Market Value" of your IRA.

Join us for our Annual Meeting

Mark your calendar now and make plans to attend WLSEFCU's 2011 Annual Meeting:

Date: Tuesday, April 19, 2011
Time: 7 p.m.
Location: Walled Lake Central High School – Cafeteria

Elections will be held during the meeting.

Standing for re-election on the Credit Committee are:

- Debbie Starinsky
- William Kase
- Kristie Hannan

Standing for re-election on the Board of Directors:

- David Sudbury
- Steven Fogle
- Neil Howald

Thank you for your wonderful generosity!

Thank you to all of our members who contributed to our holiday fundraisers. As a result of your generosity, we were able to make donations to Toys for Tots and the Hospitality House Food Pantry, an organization that distributes food to needy residents in the Walled Lake School District and West Bloomfield areas.

Getting a tax refund?

You'll need to provide WLSEFCU's routing and transit number, **272485657**, and your WLSEFCU account number (please call us to get your account number in the proper format you'll need) on Form 1040 in the section labeled "Refund" if you plan to have your income tax refund "direct deposited" into your WLSEFCU account.

Holiday Closings

Martin Luther King, Jr. Day – Mon., January 17
 Presidents Day – Mon., February 21

WLSEFCU LOAN RATES

EFFECTIVE JANUARY 1, 2011

	APR*
2010 - 2011 NEW AUTOS:	
Up to 48 months.....	4.50%
Up to 72 months.....	4.75%
USED AUTOS:	
2009 48 months.....	5.00%
2008 42 months.....	5.00%
2007 - 2006 36 months.....	6.00%
2005 & older 24 months.....	6.50%
RECREATIONAL VEHICLES:	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2010 - 2011 84 months.....	5.75%
2010 - 2011 85 - 144 months.....	6.00%
2009 - 2008 48 - 144 months.....	6.00%
2007 - 2006 48 - 144 months.....	6.75%
2005 & older 48 - 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles	
(10% down payment) - New.....	6.75%
- Used.....	7.25%
> \$0 - \$2,500.....	24 months
> \$2,501 - 5,000.....	36 months
> \$5,001 - over.....	48 months
HOME IMPROVEMENT:	
Financed up to 120 months.....	10.50%
SERVICE OR LEAVE TIME.....	
	10.50%
STUDENT LOAN (Non-Governmental).....	
	10.50%
SHARE LOANS.....	
	6.50%
CERTIFICATE LOANS.....	
	3.0% over C.D. rate
MEDICAL LOANS.....	
	10.50%
LINE OF CREDIT LOAN (open end).....	
	16.00%
PERSONAL LOAN (closed end).....	
	15.50%
HOME EQUITY LOANS.....	
	1.0% APR over prime
VISA CREDIT CARD:	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%
APR = Annual Percentage Rate	



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248) 624-5222
 Fax: (248) 624-0614 • Tellerphone: 1-866-728-9676 • Website: www.wlsefcu.com
CREDIT UNION HOURS
 Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.
 Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.

