



the educator

School Employees

FEDERAL CREDIT UNION

April 2010



60th Annual Meeting set for Tuesday, April 20

Mark your calendar now and make plans to attend WLSEFCU's 60th Annual Meeting:

Date: Tuesday, April 20, 2010

Time: 7 p.m.

Location: Walled Lake Central High School – Cafeteria

LIGHT REFRESHMENTS WILL BE SERVED

WE'LL BE GIVING AWAY 60 DOOR PRIZES OF

\$60

Prizes will be randomly selected.

Thank you for your support!

The year was 1950. The Cold War was getting colder, Ezzard Charles was heavyweight champion of the world and a group of teachers with a common bond got together and formed our credit union with the mission of helping one another.

Now 60 years later as we celebrate our milestone anniversary, much has changed in our world, and at our credit union, but one thing remains the same: The core mission of Walled Lake Schools Employees Federal Credit Union is to provide quality, value-added financial services to our members, one individual and one family at a time.

While we are proud of history, we are also prepared for our future. Because of the loyal support of you, our valued members, WLSEFCU is financially strong and healthy and poised for future growth. Our Board of Directors operates with the utmost of integrity, developing policies, procedures and safeguards that are implemented by our management team and staff.

The entire WLSEFCU family would like to thank you for your continued dedication to our credit union. We look forward to serving you and your family for the next 60 years.

FROM THE MANAGER
KEN JACKSON



ALSO TURNING 60 THIS YEAR...

Actor Bill Murray • Actress Cybill Shepherd • Singer David Cassidy • TV Personality Dr. Phil • Talk Show Host Jay Leno • News Anchor Joan Lunden • Singer Natalie Cole • Actress Morgan Fairchild • Actor Martin Short • Singer Stevie Wonder

IT ALSO HAPPENED IN 1950...

Disney's *Cinderella* was the top grossing movie of the year • *All About Eve* won the Academy Award for Best Picture • The comic strip *Peanuts* by Charles M. Schulz was first published • Detroit's population was 1,849,568, according to the U.S. Census.



Once a member, Always a member!

At WLSEFCU, we'll always be here for you. Changed jobs? Moved to another area? No problem. **Once a member, always a member!** That means you will always be able to take advantage of the great financial products and member service you've come to expect from your Credit Union. But that's not all. Your family members can join WLSEFCU, too. Why not invite them to join today?

Facing tough times?

With the unemployment rate still at a very high level and news of layoffs still commonplace, we realize things are tough for many people in our community. If you are having trouble paying your bills and finding it more and more difficult to make "ends meet," we understand. Our financial counseling service, Accel Members Financial Management, can help guide you through these challenging times. This confidential service is available free of charge to all WLSEFCU members, so please don't hesitate to call if you are feeling overwhelmed by your present financial situation.

- FREE financial counseling sessions by telephone with Accel's qualified financial professionals
- Debt management plans for members having trouble paying bills or staying current on credit cards
- Personal and family budget counseling
- Credit report counseling



TO TALK TO A CERTIFIED ACCEL FINANCIAL COUNSELOR, PLEASE CALL TOLL-FREE:

1-877-332-2235

For more information about Accel, please click on the link on our home page at www.wlsefcu.com



Expert advice!

"I think what many of the major banks are doing to their credit card holders is a travesty."

"Get yourself a credit card at a credit union."

— FINANCIAL ADVISOR SUZE ORMAN —

THE WLSEFCU VISA CREDIT CARD

MAKE THE SWITCH TODAY!

VISA Gold 9.50% APR **VISA Classic 12.84% APR**

- No annual fee!
- Low fixed rate!



No Balance Transfer Fees!

Call (248) 624-5222 and ask for the Loan Department ...or apply anytime at www.wlsefcu.com

APR = Annual Percentage Rate

Summer Fun Loans

- Boats
- Motor Homes
- Travel Trailers
- 5th Wheels
- Motorcycles

RATES AS LOW AS

5.25% APR

APR = Annual Percentage Rate

We also offer Home Improvement Loans!

Did you know?

– eStatements are a 100% free, convenient, and secure service that provides online access to your WLSEFCU account statements, replacing the paper copy you receive in the mail. Your eStatements include all the same information as a paper statement, with the benefit of receiving it on your computer. Sign-up today!

– WLSEFCU has a night depository box where you can drop transactions.

Holiday Closings

Memorial Day – Monday, May 31

Independence Day – Monday, July 5

WLSEFCU LOAN RATES

EFFECTIVE DECEMBER 31, 2009

2009 - 2010 NEW AUTOS:	APR*
Up to 72 months	5.25%
USED AUTOS:	
2008 48 months	5.75%
2007 42 months	5.75%
2006 – 2005 36 months	6.75%
2004 & older 24 months	7.25%
RECREATIONAL VEHICLES:	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2009 – 2010 up to 72 months same as new auto rates	
2009 – 2010 84 months	5.75%
2009 – 2010 85 – 144 months	6.00%
2008 – 2007 48 – 144 months	6.00%
2006 – 2005 48 – 144 months	6.75%
2004 & older 48 – 144 months	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles	
(10% down payment) - New	6.75%
- Used	7.25%
> \$0 – \$2,500	24 months
> \$2,501 – 5,000	36 months
> \$5,001 – over	48 months
HOME IMPROVEMENT:	
Financed up to 120 months	10.50%
SERVICE OR LEAVE TIME	10.50%
STUDENT LOAN (Non-Governmental)	10.50%
SHARE LOANS	6.50%
CERTIFICATE LOANS	3.0% over C.D. rate
MEDICAL LOANS	10.50%
LINE OF CREDIT LOAN (open end)	16.00%
PERSONAL LOAN (closed end)	15.50%
HOME EQUITY LOANS	1.0% APR over prime
VISA CREDIT CARD:	
Classic (\$5,000 max limit)	12.84%
Gold (\$10,000 max limit)	9.50%
APR = Annual Percentage Rate	



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CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.

Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.

Wright Communications, Inc. – 8.300 – 4/10