



# the educator

## School Employees

### FEDERAL CREDIT UNION

July 2010



## SUPER SUMMER LOANS

### BOAT/RV/MOTORCYCLE LOANS



- Boats
- Motor Homes
- Travel Trailers
- 5th Wheels
- Motorcycles

Call : (248) 624-5222

RATES AS LOW AS  
**5.25% APR**

### HOME IMPROVEMENT LOANS

WLSEFCU's **Home Improvement Loan** is the perfect way to pay for home improvement projects this summer. Call us today for details.

**10.50% APR**

APR = Annual Percentage Rate  
Up to 120 months for repayment

**FOR QUALIFIED BORROWERS:**  
**Up to \$7,500**  
for individual homeowners  
**Up to \$15,000**  
for joint homeowners

### NEW & USED VEHICLE LOANS

**NEW VEHICLE RATES AS LOW AS**

**5.25% APR**

APR = Annual Percentage Rate

Help put the sizzle in summer with a "hot" WLSEFCU new vehicle loan. This great loan features fixed rates and up to 72 months for repayment.

- We also offer used fixed-rate vehicle loans starting at **5.75% APR** with up to 48 months for repayment.

**Apply today: (248) 624-5222**



## Congratulations, Class of 2010!

**You did it!** You reached an important milestone by graduating from high school and now your whole life is ahead of you.

We provide a variety of products and services designed to help give you a head start on your financial future.\*

- **Share Draft (Checking) Accounts.** No monthly service charges or minimum balance. Easy access with your WLSEFCU ATM/Debit card.
- **VISA® Credit Card.** No gimmicks or teaser rates. Just a low fixed rate with no annual fee.
- **Direct Deposit.** A great way for parents to "send" money if you're away at college. Funds can be accessed with your WLSEFCU ATM/Debit Card.
- **Convenient Access.** 24/7 access at [www.wlsefcu.com](http://www.wlsefcu.com). Evening and weekend hours at Family Service Centers.

Please call (248) 624-5222 for details.

\*Members under age 18 or those with little or no credit history may require a co-signer.

**Watch for our updated website later this year**

# Why Pay More?

**MAKE THE SWITCH TODAY!**

**VISA Gold 9.50% APR**    **VISA Classic 12.84% APR**

■ No annual fee!    ■ Low fixed rate!    **VISA**

APR = Annual Percentage Rate

**No Balance Transfer Fees!**

Call (248) 624-5222 and ask for the Loan Department  
...or apply anytime at [www.wlsefcu.com](http://www.wlsefcu.com)



## Summer Fun Starts at WLSEFCU!

**Discounted Tickets:** While supplies last, discounted tickets are available at WLSEFCU for Cedar Point and Soak City amusement parks.

**E-Statements:** Headed out of town for an extended period of time this summer? Don't worry about missing your WLSEFCU statement. With E-Statements, you'll receive your statement each month promptly and conveniently by e-mail. Please call WLSEFCU at (248) 624-5222 for information about how to sign-up.

**Holiday Closings:**

**July 4 Weekend** – Saturday, July 3 & Monday, July 5

**Labor Day Weekend** – Saturday, September 4 & Monday, September 6



**ATM/Debit Card:** Forget about lugging your checkbook around all summer. The WLSEFCU MasterMoney Debit/ATM Card is the ultimate in convenience! Whether you're at home or on the road, it can be used to make purchases, which are deducted directly from your WLSEFCU checking account. It's that simple. And, it can be used as an ATM card at thousands of participating surcharge-free ATMs nationwide.

**Service Centers:** Whether you're traveling around town or across the country, chances are there's a Credit Union Family Service Center nearby. For a listing of locations, please click on the "Service Center" link on our website, [www.wlsefcu.com](http://www.wlsefcu.com), or call toll-free 1-800-800-9700.

### Board Update

**Laurel Kibiloski** recently retired from WLSEFCU Board of Directors. Laurel served the membership as a Board member for 21 years. **Neal Howald** has been appointed by the Board to fill the vacant position.

### Annual Election Results

Congratulations to **Barbara Garbutt**, **Nancy vanLeuwen**, **Donald Waymire** and **William Doggett** for being re-elected to WLSEFCU's Board of Directors, and to **Edward Scharrer** and **Donald Waymire** for being re-elected to the Credit Committee.

## Fee Schedule

CURRENT AS OF JULY 1, 2010

|  |                 |
|--|-----------------|
| System Share Transfer.....             | \$4.00          |
| ATM Usage (after 8 withdrawals) .....  | \$2.00          |
| Copy of Statement.....                 | \$5.00          |
| Funds Wired – Domestic.....            | \$10.00         |
| Funds Wired – Foreign.....             | \$25.00         |
| NSF Check Fee.....                     | \$20.00         |
| Stop Payment.....                      | \$20.00         |
| Copy of Check.....                     | \$3.00          |
| Money Orders.....                      | \$1.50          |
| VISA® Late Fee.....                    | \$10.00         |
| Uncollected Check (3rd Party).....     | \$15.00         |
| VISA® Card Replacement.....            | \$5.00          |
| ATM Card Replacement.....              | \$5.00          |
| Debit Card Replacement.....            | \$5.00          |
| Travelers Checks – One Signature.....  | \$0.50 / \$100  |
| Travelers Checks – Two Signatures..... | \$1.00 / \$100  |
| Safe Deposit Boxes (Annual Fee)        |                 |
| 3"x5".....                             | \$25.00         |
| 5"x5".....                             | \$40.00         |
| 3"x10".....                            | \$45.00         |
| 5"x10".....                            | \$60.00         |
| 10"x10".....                           | \$110.00        |
| One Lost Key – Replacement.....        | \$5.00          |
| Two Lost Keys                          |                 |
| – Drill Box.....                       | \$110.00        |
| – New Lock.....                        | \$30.00-\$60.00 |

### WLSEFCU LOAN RATES

EFFECTIVE JULY 1, 2010

|  |                     |
|--|---------------------|
| <b>2010 - 2011 NEW AUTOS:</b>                                    | <b>APR*</b>         |
| Up to 72 months.....   | 5.25%               |
| <b>USED AUTOS:</b>   |                     |
| 2009 48 months.....  | 5.75%               |
| 2008 42 months.....  | 5.75%               |
| 2007 – 2005 36 months.....                                       | 6.75%               |
| 2005 & older 24 months.....                                      | 7.25%               |
| <b>RECREATIONAL VEHICLES:</b>                                    |                     |
| Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats |                     |
| 2010 – 2011 84 months.....                                       | 5.75%               |
| 2010 – 2011 85 – 144 months.....                                 | 6.00%               |
| 2009 – 2008 48 – 144 months.....                                 | 6.00%               |
| 2007 – 2006 48 – 144 months.....                                 | 6.75%               |
| 2005 & older 48 – 144 months.....                                | 7.25%               |
| > under \$15,000 up to 60 months                                 |                     |
| > under \$25,000 up to 72 months                                 |                     |
| > under \$50,000 up to 120 months                                |                     |
| > over \$50,000 up to 144 months                                 |                     |
| Jet Skis, ATVs, and Snowmobiles                                  |                     |
| (10% down payment) - New.....                                    | 6.75%               |
| - Used.....  | 7.25%               |
| > \$0 – \$2,500.....   | 24 months           |
| > \$2,501 – 5,000.....   | 36 months           |
| > \$5,001 – over.....  | 48 months           |
| <b>HOME IMPROVEMENT:</b>   |                     |
| Financed up to 120 months.....                                   | 10.50%              |
| <b>SERVICE OR LEAVE TIME</b> .....                               | 10.50%              |
| <b>STUDENT LOAN</b> (Non-Governmental).....                      | 10.50%              |
| <b>SHARE LOANS</b> .....   | 6.50%               |
| <b>CERTIFICATE LOANS</b> .....                                   | 3.0% over C.D. rate |
| <b>MEDICAL LOANS</b> .....                                       | 10.50%              |
| <b>LINE OF CREDIT LOAN</b> (open end).....                       | 16.00%              |
| <b>PERSONAL LOAN</b> (closed end).....                           | 15.50%              |
| <b>HOME EQUITY LOANS</b> .....                                   | 1.0% APR over prime |
| <b>VISA CREDIT CARD:</b>   |                     |
| Classic (\$5,000 max limit).....                                 | 12.84%              |
| Gold (\$10,000 max limit).....                                   | 9.50%               |

APR = Annual Percentage Rate



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248) 624-5222  
Fax: (248) 624-0614 • Tellerphone: 1-866-728-9676 • Website: [www.wlsefcu.com](http://www.wlsefcu.com)  
**CREDIT UNION HOURS**  
Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.  
Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.

Wright Communications, Inc. – 8.300 – 7/10