



the educator

School Employees

FEDERAL CREDIT UNION

January 2012

Spend too much over the holidays?

...or simply paying too high of an interest rate on your credit cards? We can help.

Transfer balances from higher-interest credit cards to a WLSEFCU VISA® Credit Card today.

Why pay more somewhere else?



2012: A year of opportunities!

We are looking forward to the many opportunities the New Year will bring. But first a look back at 2011, a year of big changes at WLSEFCU. In order to better serve you, our valued members, we instituted several new or enhanced programs during the year: we lowered the interest rate (to **9.99% APR**) on our **home improvement loan** and increased the amount joint borrowers may borrow to \$30,000; we lowered the interest rate (to **12.50% APR**) on our **personal loans** and increased the amount members may borrow to \$10,000 per signature; we introduced our **new enhanced website**; we lowered the interest rates on our **new and used vehicle loans**; and we introduced **FREE online bill pay**, which allows you to securely pay any bill, any time.

We will continue to strive to best serve our membership by providing a full range of financial products and services in 2012.

Thanks to the guidance and leadership of our Board of Directors, we will maintain a steady course because WLSEFCU remains well-capitalized and financially strong. Our investment strategies will continue to be conservative and we will always put the best interests of you, our valued members, first.

With your support, we will continue to take advantage of the opportunities that lie ahead in 2012 and beyond. Happy New Year!

FROM THE MANAGER

KEN JACKSON



It's easy to transfer!

Our lending specialists are waiting to help you transfer your balances to a WLSEFCU VISA Credit Card!

Call (248) 624-5222

and ask for the Loan Department.

VISA Gold 9.50% APR **VISA Classic 12.84% APR**

■ No annual fee! ■ Low fixed rate!

...or apply anytime at www.wlsefcu.com



No Balance Transfer Fees!

Enroll in FREE Online Bill Pay today at www.wlsefcu.com or call us at (248) 624-5222.



Congratulations, Erica! WLSEFCU member Erica Hosey was the winner of an Amazon Kindle during our recent membership promotion. Members who opened at least two of the following services (VISA Credit Card, Vehicle Loan, ATM/Debit Card, Checking Account or Home Banking/Online BillPay) were entered into the drawing.



www.wlsefcu.com

NEW YEAR NEW VEHICLE

NEW VEHICLE LOANS

■ Refinances from other financial institutions welcome. Why pay more somewhere else?

RATES AS LOW AS

3.50%
APR

PLUS: No Payments for the First 2 Months*... and a \$50 Gift Card for Gas!

APR = Annual Percentage Rate *Interest continues to accrue

North American International Auto Show

January 14-22, 2012
Cobo Center, Detroit

www.naias.com



USED VEHICLE LOANS

AS LOW AS **4.00% APR**

RV LOANS

AS LOW AS **4.25% APR**



Don't be fooled by "as low as" rates!

Other lenders' "as low rates" often come with strings attached, such as borrowers must have a certain credit score or the loan is for a shorter time period which results in higher monthly payments. WLSEFCU's vehicle loan interest rates, on the other hand, are the same for all qualified borrowers – no surprises, no strings attached, just the great service you've come to expect from your Credit Union.

IRA contribution deadline is April 17

The deadline to make 2011 contributions to your individual retirement account (IRA) is April 17, 2012.

The maximum contribution amount if you're under 50 is \$5,000. If you're over 50, the maximum contribution amount is \$6,000.

For information about rolling your IRA over to WLSEFCU, please contact the Credit Union today.

Join us for our Annual Meeting

Mark your calendar now and make plans to attend WLSEFCU's 2012 Annual Meeting:

Date: Tuesday, April 24, 2012

Time: 7 p.m.

Location: Walled Lake Central High School – Cafeteria

Elections will be held during the meeting.

Standing for re-election on the Credit Committee are:

- Edward Scharrer
- Donald Waymire

Standing for re-election on the Board of Directors:

- Barbara Garbutt
- Donald Waymire
- Nancy vanLeuwen
- William Doggett

Important tax information about your WLSEFCU IRA

The balance of your individual retirement account (IRA) as of December 31, 2011 as reported on your statement is the "Fair Market Value" of your IRA.

Thank you for your wonderful generosity!

Thank you to all of our members who contributed to our holiday fundraisers. As a result of your generosity, we were able make donations to Toys for Tots and the Hospitality House Food Pantry, an organization that distributes food to needy residents in the Walled Lake School District and West Bloomfield areas.

Getting a tax refund?

You'll need to provide WLSEFCU's routing and transit number, **272485657**, and your WLSEFCU account number (please call us to get your account number in the proper format you'll need) on Form 1040 in the section labeled "Refund" if you plan to have your income tax refund "direct deposited" into your WLSEFCU account.

Holiday Closings

Martin Luther King, Jr. Day – Mon., January 16
Presidents Day – Mon., February 20

WLSEFCU LOAN RATES

EFFECTIVE JANUARY 1, 2012

2011 - 2012 NEW AUTOS:	APR*
Up to 60 months.....	3.50%
Up to 72 months.....	3.75%
USED AUTOS:	
2008 – 2010 48 months.....	4.00%
2008 – 2010 60 months.....	4.25%
2005 – 2007 48 months.....	4.50%
2004 & older 36 months.....	5.00%
RECREATIONAL VEHICLES:	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2011 – 2012 Up to 72 months.....	4.25%
2011 – 2012 84 months.....	4.75%
2011 – 2012 85 – 144 months.....	5.00%
2010 – 2009 48 – 144 months.....	5.00%
2008 – 2007 48 – 144 months.....	5.75%
2006 & older 48 – 144 months.....	6.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles (10% down payment) - New.....	5.75%
- Used.....	6.25%
> \$0 – \$2,500.....	24 months
> \$2,501 – 5,000.....	36 months
> \$5,001 – over.....	48 months
HOME IMPROVEMENT:	
Financed up to 120 months.....	9.99%
SERVICE OR LEAVE TIME.....	
STUDENT LOAN (Non-Governmental).....	10.50%
SHARE LOANS.....	6.50%
CERTIFICATE LOANS.....	3.0% APR over C.D. rate
MEDICAL LOANS.....	10.50%
LINE OF CREDIT LOAN (open end).....	16.00%
PERSONAL LOAN (closed end).....	12.50%
HOME EQUITY LOANS.....	1.0% APR over prime
VISA CREDIT CARD:	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%

APR = Annual Percentage Rate



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248) 624-5222
Fax: (248) 624-0614 • Tellerphone: 1-866-728-9676 • Website: www.wlsefcu.com

CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.

Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.