

First Quarter
January 2006

Walled Lake School Employees FEDERAL CREDIT UNION

3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248)624-5222
Fax: (248)624-0614 • Tellerphone: (248)624-5541 • Website: www.wlsefcu.com

CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.
Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.

WE'RE OPEN... EVEN WHEN WE'RE CLOSED

WLSEFCU is proud to announce it's a new member of Service Centers Corporation effective February 1, 2006. Family Service Center branches give you the opportunity to take care of your Credit Union business at any of their locations.

WLSEFCU members have access to their accounts whenever and wherever they need it.



The Family Service Centers' hours of operation are:
Weekdays:
9:00 a.m. to 7:00 p.m.
Saturdays:
9:00 a.m. to 2:00 p.m.



Check out a few of the local branches in Canton, Livonia, and Novi. For a complete list of branches please use the link from our Web site: www.wlsefcu.com or call (800) 800-9700.

CERTIFICATES OF DEPOSIT OFFER YOU MORE FOR YOUR MONEY

If you're looking for an investment that will give you a higher rate of return than a traditional savings account, then consider a Certificate of Deposit (CD) from WLSEFCU.

Our CDs offer competitive rates for terms ranging from 6 months to 5 years.

At WLSEFCU, we are here to assist you with all of your financial needs. When it comes to CDs, first consider these helpful guidelines:

- Choose the longest term you can afford. The longer the term, the higher the interest rate.
- Allow the interest to compound. If you're not relying on the interest as part of your income, don't spend it when you receive it. Let it build up so that you can earn interest on your interest.
- Identify your needs and goals up front. Do you need income now or later? Plan your investing to meet your needs and goals.
- Determine how much liquidity you need. Keep only the amount of money necessary to cover short-term needs in a short term CD. Keep the rest in longer-term, higher interest CDs.

Start putting your money to work for you with a CD from WLSEFCU.

HOME IS WHERE THE MONEY IS

Look no further than your own home when trying to find the financial means to pay off your holiday debt, make home improvements, or finance a college education. The equity in your house may be just the ticket to financing and WLSEFCU can help with a low-rate Home Equity Loan.

With low rates, members can get the most out of owning their home. Plus, the interest you pay on a Home Equity Loan may be tax deductible.*

Call us today and enjoy financial freedom tomorrow!

**Consult a tax advisor.*

TAKE ADVANTAGE OF FREE FINANCIAL PLANNING SERVICES

WLSEFCU, in partnership with Accel, is proud to offer members a comprehensive financial counseling and education program.

The Accel Financial Counseling Program offers you and your family the opportunity to receive FREE and confidential assistance with:

- Personal and family budgeting
- Understanding your credit report
- Achieving financial goals
- Personal money management
- Debt repayment programs



For more information or to schedule an appointment please call (877) 33-ACCEL ((877) 332-2235).

ANNUAL MEETING NOTICE

WLSEFCU cordially invites you to join your fellow members-owners at this year's Annual Meeting.

Date: Tuesday, April 18, 2006

Time: 7:00 p.m.

Where: Walled Lake Central High School
(Cafeteria)
1600 Oakley Park Rd.
Commerce, MI 48390

Elections will be held to fill four, two-year term positions on the Board of Directors. This year's members up for re-election include:

Barbara Garbutt

William Doggett

Donald Waymire

Nancy Van Leuwen

Please join us and learn about the future of your Credit Union during an evening of friendly conversation with the Board of Directors and fellow members, (don't miss your chance to win one of the **NEW** prizes). As a member-owner of WLSEFCU, you play a vital role in the future plans of the Credit Union.

INDIVIDUAL RETIREMENT ACCOUNTS... SMART SAVINGS

When it comes to saving money for retirement or for a child's college education there are plenty of options.

Members who would like to avoid the risks of the stock market, but want a great return on their investment should take a look into one of WLSEFCU Individual Retirement Accounts (IRA). With significant tax credits, an IRA is an excellent tool.

A Traditional or Roth IRA is a safe way to build retirement savings; while an Educational IRA will help you save today for an education tomorrow. WLSEFCU IRAs offer advantages such as competitive rates, insured deposits, and NO annual maintenance fees. In addition, you'll receive the great member service you've come to expect.

Give us a call and speak with a Member Service Representative to start saving for your future.

MEMBER NOTICE

Please be aware that the statement you received in this mailing will reflect information you will need to prepare your taxes. Separate mortgage statements will be sent to members by January 31, 2006.

If you have any questions please contact the Credit Union.



SPECIAL THANKS...

Thank you to all of our WLSEFCU members who donated so generously to the "Toys for Tots" program. Thanks to your wonderful gifts, several children in our area truly did have a Happy Holidays.

HOLIDAY CLOSINGS

Mon., Jan. 16, 2006 • Martin Luther King, Jr. Day

Mon., Feb. 20, 2006 • President's Day

CREATE YOUR OWN SECURECODE™

Your MasterCard® Debit Card is eligible for MasterCard® SecureCode™ — a new, FREE, online security service to help guard against unauthorized use of your MasterCard online. The next time you shop online at a participating merchant, a window will appear asking you to confirm your identity and create a personal SecureCode™. Once enrolled, enjoy added peace of mind when you shop online.