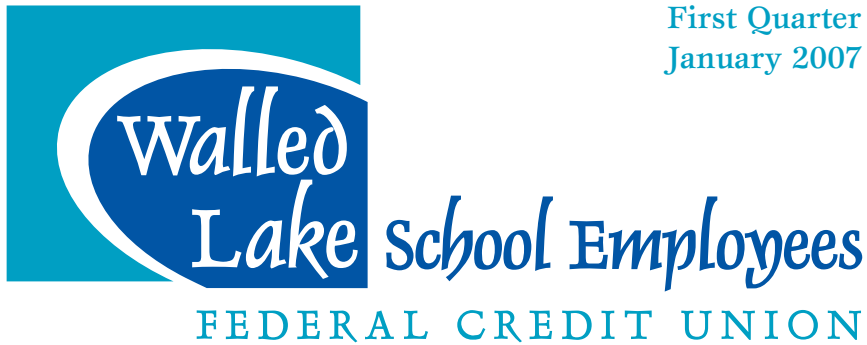


First Quarter
January 2007



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248)624-5222
Fax: (248)624-0614 • Tellerphone: (248)624-5541 • Website: www.wlsefcu.com

CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.
Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.

FIX UP YOUR HOME WITH A LOW RATE LOAN

Does your house need some improvements? How about new appliances? If you're looking for the money to fund your home improvement projects, then check out WLSEFCU's Home Improvement Loan with a rate as low as **10.50% APR***.

With terms up to **120 months**, qualified borrowers will pay as little as **\$101.24** a month when borrowing up to **\$7,500**.

Our professional staff is here to explain the loan process as well as the options available to make it easy to get you the money you need. Contact the Credit Union today for more information about our Home Improvement Loan.

**Annual Percentage Rate.*

TALK TO US BEFORE YOU FILE BANKRUPTCY

Filing for bankruptcy may have long term effects that you have never considered, such as:

- You may not be able to get a loan again.
(If you do, rates are almost always higher than regular Credit Union rates.)
- You may not be able to get a Checking (Share Draft) Account.
- You may not be able to rent a home.
- You may not be able to lease a car.
- You may not be able to get a mortgage.
- You may not be able to get life insurance.
- Your insurance rates may increase.

WLSEFCU cares about you. Talk to us first if you're having financial difficulty and let us provide you the information and assistance you need to put your finances back on track.

MEMBERS CAN ACCESS FINANCIAL COUNSELING SERVICES

WLSEFCU offers members a comprehensive financial counseling and education program through our partner, Accel.

The Accel Financial Counseling Program offers you and your family the opportunity to receive **FREE** and confidential assistance with:

- Personal and family budgeting
- Understanding your credit report
- Achieving financial goals
- Personal money management
- Debt repayment programs

For more information or to schedule an appointment, please call (877) 33-ACCEL (877-332-2235).

PLAN FOR TOMORROW, BY INVESTING TODAY

If you've been thinking about your financial future and wondering what your investment options are, then be sure to ask for more information regarding IRA investment opportunities at WLSEFCU.

As a member of the Credit Union, you have access to three types of IRAs. The compounding power of all three is extraordinary, when compared to a taxable investment strategy.

TRADITIONAL IRA –

With a Traditional IRA, your dollars compound tax-free until you make a withdrawal. Under some circumstances, the contribution itself is tax-deductible*.

ROTH IRA –

A Roth IRA not only can help with retirement needs, but may also be used for a first-time home purchase or other financial goals. Contributions are not tax-deductible, but both compounding and withdrawals may be tax-free if specific requirements are met*.

EDUCATIONAL IRA –

An Educational IRA is designed to assist those saving for post high school educational expenses. Contributions are not tax deductible, but earnings are tax free*.

There are no fees to open an IRA and no minimum balance requirements. Plus your investment is insured up to \$250,000. Contributions to a WLSEFCU IRA can be made periodically during the year, as a single contribution, or through convenient payroll deduction.

Start planning for the future by investing today with an IRA from WLSEFCU.

**Consult a qualified tax advisor.*

TOYS FOR TOTS SUPPORT

WLSEFCU would like to thank all of our members who donated to our annual Toys for Tots program this holiday season. Thanks to your generous donations and those of our Credit Union staff, we were able to make special Christmas memories for many local children.

Let's keep up the good work and continue our generous support throughout the year.

JOIN US FOR OUR ANNUAL MEETING

As a member/owner of WLSEFCU, you play a special role in having a voice and making a difference in our Credit Union. Make plans now to attend our 2007 Annual Meeting.

Date: Tuesday, April 17, 2007

Time: 7:00 p.m.

Location: Walled Lake Central High School – Cafeteria
Elections will be held during this meeting, so please come out and support the candidates.

Up for re-election on the Credit Committee:

- William Kase
- Deborah Starinsky

Up for re-election on the Board of Directors:

- Laurel Kibiloski
- Timothy Lynch Jr.
- David Sudbury

Voice your vote by attending WLSEFCU Annual Meeting. We hope to see you there!

TIME TO RENT A SAFE DEPOSIT BOX

Keep your most precious items and documents safe and secure in a WLSEFCU safe deposit box.

<u>Size</u>	<u>Annual Fee</u>
3x5	\$25.00
5x5	\$40.00
3x10	\$45.00
5x10	\$60.00

Contact a Member Service Representative for more information.

AVOID A BLIZZARD OF BILLS NEXT HOLIDAY SEASON

Now is the perfect time to open a Christmas Club Account for 2007 and avoid high interest rate credit cards during your holiday shopping season. You won't believe how quickly your money adds up just in time for holiday spending!

Call the Credit Union for more details.

THE TAX MAN IS CALLING

Mark your calendars for April 15th, the deadline to file your 2006 tax returns.

Remember, tax refunds can be Direct Deposited into your WLSEFCU account. Direct Deposit of your refund means it will be in your account faster than the traditional "check-in-the-mail" method. To do so, contact a Member Service Representative today.

HOLIDAY CLOSINGS

Mon., Jan. 15, 2007 Martin Luther King, Jr. Day
Mon., Feb. 19, 2007 Presidents' Day



ATTENTION HOME BANKING USERS —

Multi-Factor Authentication (MFA) is now a requirement. For more information go to the WLSEFCU home page at www.wlsefcu.com or call the Credit Union at (248) 624-5222.

LOAN RATES

JULY 1, 2006

2006 - 2007 NEW AUTOS:

Up to 72 months 5.25%

USED AUTOS:

2005 48 months 5.75%
2004 42 months 5.75%
2003 – 2002 36 months 6.75%
2001 & older 24 months 7.25%

RECREATIONAL VEHICLES:

Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats

2006 – 2007 up to 72 months same as new auto rates
2006 – 2007 84 months 5.75%
2006 – 2007 85 – 144 months 6.00%
2005 – 2004 48 – 144 months 6.00%
2003 – 2002 48 – 144 months 6.75%
2001 & older 48 – 144 months 7.25%
> under \$15,000 up to 60 months
> under \$25,000 up to 72 months
> under \$50,000 up to 120 months
> over \$50,000 up to 144 months

Jet Ski's, ATV's, and Snowmobiles

(10% down payment) - New 6.75%
- Used 7.25%
> \$0 – \$2,500 24 months
> \$2,501 – 5,000 36 months
> \$5,001 – over 48 months

HOME IMPROVEMENT:

Financed up to 120 months 10.50%

SERVICE OR LEAVE TIME 10.50%

STUDENT LOAN (Non-Governmental) 10.50%

SHARE LOANS 6.50%

CERTIFICATE LOANS 3.0 over C.D. rate

MEDICAL LOANS 10.50%

LINE OF CREDIT LOAN (open end) 16.00%

PERSONAL LOAN (closed end) 15.50%

HOME EQUITY LOANS 1.0 over prime

VISA CREDIT CARD:

Classic (\$5,000 max limit) 12.84%
Gold (\$10,000 max limit) 9.50%