

Second Quarter
April 2006



School Employees FEDERAL CREDIT UNION

3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248)624-5222
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CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.
Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.

LOANS TO SPICE UP YOUR SUMMER SEASON

Are you looking to add a little *spice* to your life with a new boat or RV? WLSEFCU has a *sugar* of a loan rate available to members. With rates as low as **5.25% APR*** you can enjoy more of what the season has to offer! At WLSEFCU we can assist you with getting that perfect vehicle with *spicy* financing and *sweet* payments.



WLSEFCU has the perfect recipe to match your needs with your budget. For more information or to apply for your loan, call or visit the Credit Union today!

*Annual Percentage Rate. Up to 144 months.

MEMBERSHIP HAS ITS ADVANTAGES

Do you know a Walled Lake School employee that is not a member of the Credit Union? Remind them that WLSEFCU is their source for great rates, low fees, and the best in customer service. When they open a checking account with the Credit Union, we will deposit the first \$5.00 and we'll also provide them with their first box of checks FREE.

Tell your co-workers about WLSEFCU or have them log on to our Web site at www.wlsefcu.com and check out all of the benefits that they can enjoy.

SAVE THE DATE

If you're looking for answers regarding your financial future, consider attending WLSEFCU's informational seminar: ***Steps To Financial Freedom***, hosted by Accel Members Financial Counseling.

Scheduled from 6:30 p.m. – 8:00 p.m., Thursday, April 27, 2006 at the Credit Union office*, presenters will discuss personal and family budgeting, understanding your personal credit report and how to improve your score, personal money management, debt repayment, and much more.

Contact the Credit Union at (248) 624-5222 for additional seminar details and to reserve your spot.

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WEDDING SEASON IS HERE... DON'T DROWN IN DEBT

The ring is on her finger, the date has been set, and the flowers are ordered. Now, how do you plan to pay for this wedding? Let WLSEFCU help.

We're offering closed end Personal Loans* with a low **14.5% APR****, a rate 1% lower than our normal rate, for the months of April, May, and June 2006. This is a great way to finance your ceremony and reception or a variety of other purchases such as a vacation, personal computer, appliances and more!

At WLSEFCU, we have the money you need, when you need it most. Call today for more details!

* Members can borrow up to \$5,000.

** Annual Percentage Rate.

E-STATEMENTS FOR BUSY PEOPLE

Now you can sign up for online statements from WLSEFCU at www.wlsefcu.com.

It's FAST. Receive an e-mail message that lets you know your statement is available much sooner than a mailed copy.

It's CONVENIENT. View your statements anywhere you have Internet access. Review up to 3 months of previous statements and print your own copies if needed.

It's SAFE. Avoid the risk of someone taking your statement out of your mail box.

Contact a Member Service Representative to get started.

WELCOME DEBORAH

Please help WLSEFCU welcome our newest employee, loan manager Deborah Starinsky. Deborah comes to us with over 18 years of trusted financial experience. Stop by her office and say hello!

GOT LOOSE CHANGE? BRING IT IN

WLSEFCU now has a coin counter to help you with the hassle of counting all that spare change. Bring your unwrapped coins to the Credit Union and let us do the counting!

UNDER LOCK AND KEY

Avoid loss or damage to your valuables by placing them in a safe deposit box at WLSEFCU.



What exactly should you place in a safe deposit box? We suggest important papers such as insurance policies, family records, birth certificates, deeds, titles, mortgages, leases, contracts, bonds, or certificates of deposit. Other items may include those objects that are susceptible to damage or theft like jewelry, medals, rare stamps, important photos, or videotapes of your homes contents for insurance purposes. Objects placed within the safe deposit box should be covered under your home-owners insurance.

Keep in mind that you should not put anything in a safe deposit box that you might need if the Credit Union is closed for the night, weekend or holiday. Examples include power of attorney documents, passports, medical care directives, or funeral/burial instructions.

For more information regarding the prices and sizes of our safe deposit boxes, contact WLSEFCU today.

HOLIDAY CLOSINGS

Mon., May 29, 2006 • Memorial Day
Tue., July 4, 2006 • Independence Day



PLAN FOR TOMORROW, BY INVESTING TODAY

If you've been thinking about your financial future and wondering what your investment options are, then be sure to ask for more information regarding a WLSEFCU IRA.

As a member of WLSEFCU, you have access to three types of IRAs. The compounding power of all three is extraordinary, when compared to a taxable investment strategy.

TRADITIONAL IRA –

Your dollars compound tax-free until you make a withdrawal (and, under some circumstances, the contribution itself is tax-deductible).

ROTH IRA –

Not only can it help with retirement needs, but a ROTH IRA may also be used for a first-time home purchase or other financial goals. Contributions are not tax deductible, but both compounding and withdrawals may be tax-free if specific requirements are met.

EDUCATIONAL IRA –

Designed to assist those saving for post high school educational expenses. Contributions are not tax deductible, but earnings are tax free. Now is a great time to consider the benefits of saving with an IRA. There are no fees to open an IRA and no minimum balance requirements. Contributions to an IRA can be made periodically during the year, as a single contribution, or through convenient payroll deductions. And remember, contributions for 2005 will be accepted until April 17, 2006.

Start planning for your future by investing today with an IRA from WLSEFCU.

ONLY A BRANCH AWAY

Enjoy the convenience of over 2000 branch locations nationwide along with extended hours through WLSEFCU partnership with Credit Union Family Service Centers. Branches give you the opportunity to take care of your Credit Union business at any of their Family Service Centers locations.

WLSEFCU members have access to their accounts whenever and wherever they need it. Call toll-free (800) 800-9700 for a Credit Union Family Service Center location near you.