



# the educator

## School Employees

### FEDERAL CREDIT UNION

April 2007

## Springtime is Home Improvement Time!

### HOME IMPROVEMENT LOAN

Spring has sprung... and it's time to start working on all of those home improvement projects you've planned for all winter long.

We can help! Our **Home Improvement Loan** is the perfect way to pay for putting on a new roof, remodeling your kitchen or bathroom, building a deck, buying new appliances or for any other home improvement project.

So, don't delay. Apply today. For more information, please call WLSEFCU at (248) 624-5222.

# 10.50%<sup>APR</sup>

FOR QUALIFIED BORROWERS:

## Up to \$7,500

for individual homeowners

## Up to \$15,000

for joint homeowners

APR = Annual Percentage Rate  
Up to 120 months for repayment

### SAMPLE PAYMENT

## \$101.24/month

Based upon \$7,500 loan amount at 10.50% APR for 120 months.



## We're here to help families survive the 'Michigan Economy'

WHILE NATIONAL NEWS reports continue to paint an upbeat picture, we realize that times are still tough for many families in our area. Because of dropping housing values, cuts in public school funding and the struggling automotive industry, the "Michigan Economy" continues to affect us all.

Walled Lake School Employees Federal Credit Union is here to help our members make it through these difficult times. Our Board of Directors is committed to providing you with fair, competitive lending and savings rates, while keeping fees to a bare minimum.

THE SLOWDOWN IN the housing market, which has been marked by declining property values combined with increasing property taxes, has been particularly tough on some families. Our Credit Union has taken the necessary steps to help our membership.

Our affiliation with Accel Members Financial Management is a perfect example. Accel's professional financial counselors can help with everything from personal and family budgeting to avoiding bankruptcy, foreclosure and repossession.

THIS IS A FREE SERVICE available to all WLSEFCU members. Please know that if times have gotten a little tough and you're not sure where to turn, we're here to help. To talk to a certified Accel financial counselor, please call toll-free 1-877-332-2235.

We're confident they will be able to assist you... and that working together we can all survive the "Michigan Economy."

FROM THE MANAGER

## KEN JACKSON



## Ready for a Vacation?

Whether you're headed south for Spring Break or simply making reservations for a trip this summer, the WLSEFCU VISA® credit card is ideal for paying all of your vacation expenses.

- No annual fee!
- Low fixed rate!

Call us today at (248) 624-5222 to apply.



### 9.50% APR – VISA Gold

### 12.84% APR – VISA Classic

*Paying a higher credit card interest rate somewhere else? Transfer your balance to a WLSEFCU VISA today with no balance transfer fees. Please call our Loan Department for more information.*

### IMPORTANT NOTICE

#### Annual Meeting date changed to April 24

Please note that the date of WLSEFCU's 2007 Annual Meeting has been changed from what was previously publicized. The new date is 7 p.m. on **Tuesday, April 24** in the cafeteria at Walled Lake Central High School.



www.wlsefcu.com

# Understanding Your Credit Report

6 p.m. - 8 p.m. • Tuesday, April 17

If you're like many Americans, reading and understanding your credit report can be a challenging experience. But it doesn't have to be. Come and join us at a free workshop.

Become knowledgeable in topics such as:

- What is a credit report?
- What is a credit score?
- How can I obtain my personal credit report?
- How does my credit history affect me?

**FREE!**

Presented by Accel  
Members Financial  
Management

At the "Understanding Your Credit Report" workshop, you'll get the answers to these and many other questions. This informative workshop will be held at the Credit Union office, 3095 S. Commerce Road. Refreshments will be served. Don't miss it!

Please call (248) 624-5222 to reserve your spot.



## Notes & News

**Forget the ups and downs of the stock market:** WLSEFCU offers Certificates of Deposits (CDs) with terms from 6- to 60-months. These accounts provide guaranteed returns and are federally insured by the NCUA, a U.S. government agency.

**Upcoming Holiday Closings:** WLSEFCU will be closed on Monday, May 28 in observance of Memorial Day and Wednesday, July 4 for Independence Day.

**Sign-Up Now for E-Statements:** Forget about waiting for your statement to arrive each month by mail. With E-Statements, you'll receive your statement each month promptly and conveniently by e-mail. Please call WLSEFCU at (248) 624-5222 for information about how to sign-up.

**House Hunting?** It's buyer's market out there right now. WLSEFCU offers fixed-rate 15-year first mortgages, as well 3- and 5-year adjustable-rate mortgages (ARMs) (rate may vary).

**Service Centers:** Whether you're traveling around town or across the country, chances are there's a Credit Union Family Service Center nearby. For a listing of locations, please click on the "Service Center" link on our website, [www.wlsefcu.com](http://www.wlsefcu.com), or call toll-free 1-800-800-9700.

## Put your home to work for you with a Home Equity Line of Credit



There's no place like home to get the cash you want this spring. A **WLSEFCU Home Equity Line of Credit** is great for paying wedding expenses, making home improvements and consolidating higher-interest debts into one low monthly payment.

But that's not all. The interest you pay on a home equity loan may be tax deductible. (Please consult your tax advisor for clarification.)

For more information about our home equity loans, please call WLSEFCU today at (248) 624-5222.

### WLSEFCU LOAN RATES

EFFECTIVE JULY 1, 2006

2006 - 2007 NEW AUTOS:	APR*
Up to 72 months.....	5.25%
<b>USED AUTOS:</b>	
2005 48 months.....	5.75%
2004 42 months.....	5.75%
2003 - 2002 36 months.....	6.75%
2001 & older 24 months.....	7.25%
<b>RECREATIONAL VEHICLES:</b>	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2006 - 2007 up to 72 months same as new auto rates	
2006 - 2007 84 months.....	5.75%
2006 - 2007 85 - 144 months.....	6.00%
2005 - 2004 48 - 144 months.....	6.00%
2003 - 2002 48 - 144 months.....	6.75%
2001 & older 48 - 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Ski's, ATV's, and Snowmobiles	
(10% down payment) - New.....	6.75%
- Used.....	7.25%
> \$0 - \$2,500.....	24 months
> \$2,501 - 5,000.....	36 months
> \$5,001 - over.....	48 months
<b>HOME IMPROVEMENT:</b>	
Financed up to 120 months.....	10.50%
<b>SERVICE OR LEAVE TIME.....</b>	10.50%
<b>STUDENT LOAN (Non-Governmental).....</b>	10.50%
<b>SHARE LOANS.....</b>	6.50%
<b>CERTIFICATE LOANS.....</b>	3.0% over C.D. rate
<b>MEDICAL LOANS.....</b>	10.50%
<b>LINE OF CREDIT LOAN (open end).....</b>	16.00%
<b>PERSONAL LOAN (closed end).....</b>	15.50%
<b>HOME EQUITY LOANS.....</b>	1.0% APR over prime
<b>VISA CREDIT CARD:</b>	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%
APR = Annual Percentage Rate	

## We have a low rate auto loan for you!

Put yourself in the driver's seat this spring with a great, low-rate new or used auto loan from WLSEFCU.

**NEW AUTOS** (2006-2007) up to 72 months

**USED AUTOS** (2005) up to 48 months

**USED AUTOS** (2004) up to 42 months

**USED AUTOS** (2002-2003) up to 36 months

**USED AUTOS** (2001 & Older) up to 24 months

**APPLY TODAY!**

**New - As low as 5.25% APR**

**Used - As low as 5.75% APR**

**Have an auto loan from another financial institution, and you're paying a higher rate?** Talk with one of our lending professionals. We may be able to refinance your auto loan at a lower rate.

For more information about our new & used auto loans, please call WLSEFCU today at (248) 624-5222.



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248)624-5222  
 Fax: (248)624-0614 • Tellerphone: (248)624-5541 • Website: [www.wlsefcu.com](http://www.wlsefcu.com)  
**CREDIT UNION HOURS**  
 Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.  
 Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.