



# the educator

School Employees

FEDERAL CREDIT UNION

April 2009

## Yes, we have money to lend!



### HOME IMPROVEMENT LOANS

WLSEFCU's **Home Improvement Loan** is the perfect way to pay for home improvement projects. For more information, please call WLSEFCU at (248) 624-5222.

#### SAMPLE PAYMENT

**\$101.24/month**

Based upon \$7,500 loan amount at 10.50% APR for 120 months.

# 10.50% APR

FOR QUALIFIED BORROWERS:

**Up to \$7,500**  
for individual homeowners

**Up to \$15,000**  
for joint homeowners

APR = Annual Percentage Rate  
Up to 120 months for repayment



- Get new landscaping
- Install a swimming pool
- Put on a new roof
- Remodel your kitchen
- Get new windows
- Purchase a new computer
- Install new siding
- Finish your basement
- Build a garage
- ...plus much, much more!

### NEW & USED VEHICLE LOANS

**NEW VEHICLE RATES AS LOW AS**

# 5.25% APR

WLSEFCU offers new vehicle loans with fixed rates and up to 72 months for repayment.

- We also offer used fixed-rate vehicle loans starting at **5.75% APR** with up to 48 months for repayment.

For information, please call WLSEFCU at (248) 624-5222.

### BOAT/RV/MOTORCYCLE LOANS



- Boats
- Motor Homes
- Travel Trailers
- 5th Wheels
- Motorcycles

Call : (248) 624-5222

RATES AS LOW AS

# 5.25% APR

APR = Annual Percentage Rate

## WLSEFCU is safe and strong for the long haul

Despite the economic downturn and continuing reports of financial institutions experiencing difficulties, we want you to know that Walled Lake School Employees Federal Credit Union is safe, strong and secure.

Our Credit Union did not engage in the questionable practices that have gotten many other financial institutions into trouble. We have never been involved in risky lending programs, such as sub-prime mortgage loans, and our investment strategies have always been conservative and designed with the best interests of our membership in mind.

The Credit Union is also well-capitalized and continues to lend money to qualified borrowers, as we always have. Our lending policies have not changed despite all of the news about the "credit crunch" affecting many other financial institutions.

Because of the leadership and vision of our Board of Directors, we are well positioned for the future.

Again, please rest assured, your Credit Union is safe, strong and secure.

We look forward to serving all of your financial needs in the years ahead.

FROM THE MANAGER

**KEN JACKSON**



# Feeling overwhelmed?

We can help you make it through these tough times.

With all of the uncertainty in today's economy, we realize things are tough for many people in our community. If you are having trouble paying your bills and finding it more and more difficult to make "ends meet," we understand.

Our financial counseling service, Accel Members Financial Management, can help guide you through these challenging times. This confidential service is available free of charge to all WLSEFCU members, so please don't hesitate to call if you are feeling overwhelmed by your present financial situation.

- FREE financial counseling sessions by telephone with Accel's qualified financial professionals
- Debt management plans for members having trouble paying bills or staying current on credit cards
- Personal and family budget counseling
- Credit report counseling



**TO TALK TO A CERTIFIED ACCEL FINANCIAL COUNSELOR, PLEASE CALL TOLL-FREE:**

**1-877-332-2235**

For more information about Accel, please click on the link on our home page at [www.wlsefcu.com](http://www.wlsefcu.com)

## Traveling this Spring?

The WLSEFCU VISA® credit card is perfect for paying Spring Break and Summer Vacation expenses!



**VISA Gold**      **VISA Classic**  
**9.50% APR**    **12.84% APR**

- No annual fee! ■ Low fixed rate!
- Call (248) 624-5222 for details.**

APR = Annual Percentage Rate

### Sign-Up Now for E-Statements:

Headed out of town this spring and summer. With E-Statements, you'll never miss your credit union statement. You'll receive your statement each month promptly and conveniently by e-mail. Please call WLSEFCU at (248) 624-5222 for information about how to sign-up.

**Discounted Cedar Point Tickets** are available for sale at WLSEFCU. Please ask for details.

**Service Centers:** Whether you're traveling around town or across the country, chances are there's a Credit Union Family Service Center nearby. For a listing of locations, please click on the "Service Center" link on our website, [www.wlsefcu.com](http://www.wlsefcu.com), or call toll-free **1-800-800-9700**.

### Join us for our Annual Meeting

Mark your calendar now and make plans to attend WLSEFCU's 2009 Annual Meeting:

- Date:** Tuesday, April 21, 2009
- Time:** 7 p.m.
- Location:** Walled Lake Central High School – Cafeteria

## Getting a tax refund this year?

You'll need to provide WLSEFCU's routing and transit number, **272485657**, and your WLSEFCU account number (please call us to get your account number in the proper format you'll need) on Form 1040 in the section labeled "Refund" if you plan to have your income tax refund "direct deposited" into your WLSEFCU account.

### 2008 IRA Contributions

The deadline to make 2008 contributions to your individual retirement account (IRA) is April 15, 2009.

### Holiday Closings

**Memorial Day Weekend**– Saturday, May 23 and Monday, May 25

**Independence Day Weekend** – Friday, July 3 and Saturday, July 4

### WLSEFCU LOAN RATES

EFFECTIVE MARCH 31, 2009

<b>2008 - 2009 NEW AUTOS:</b>	<b>APR*</b>
Up to 72 months.....	5.25%
<b>USED AUTOS:</b>	
2007 48 months.....	5.75%
2006 42 months.....	5.75%
2005 – 2004 36 months.....	6.75%
2003 & older 24 months.....	7.25%
<b>RECREATIONAL VEHICLES:</b>	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2008 – 2009 up to 72 months same as new auto rates	
2008 – 2009 84 months.....	5.75%
2008 – 2009 85 – 144 months.....	6.00%
2007 – 2006 48 – 144 months.....	6.00%
2005 – 2004 48 – 144 months.....	6.75%
2003 & older 48 – 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles	
(10% down payment) - New.....	6.75%
- Used.....	7.25%
> \$0 – \$2,500.....	24 months
> \$2,501 – 5,000.....	36 months
> \$5,001 – over.....	48 months
<b>HOME IMPROVEMENT:</b>	
Financed up to 120 months.....	10.50%
<b>SERVICE OR LEAVE TIME</b> .....	10.50%
<b>STUDENT LOAN</b> (Non-Governmental).....	10.50%
<b>SHARE LOANS</b> .....	6.50%
<b>CERTIFICATE LOANS</b> .....	3.0% over C.D. rate
<b>MEDICAL LOANS</b> .....	10.50%
<b>LINE OF CREDIT LOAN</b> (open end).....	16.00%
<b>PERSONAL LOAN</b> (closed end).....	15.50%
<b>HOME EQUITY LOANS</b> .....	1.0% APR over prime
<b>VISA CREDIT CARD:</b>	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%
APR = Annual Percentage Rate	



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248)624-5222  
 Fax: (248)624-0614 • Tellerphone: (248)624-5541 • Website: [www.wlsefcu.com](http://www.wlsefcu.com)  
**CREDIT UNION HOURS**  
 Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.  
 Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.