



the educator

School Employees

FEDERAL CREDIT UNION

July 2007



Summer Fun Loans!

WLSEFCU HAS THE CURE FOR THE SUMMERTIME BLUES

Whether you're hitting the road or hitting the water this summer, WLSEFCU has a **Summer Fun Loan** that's just right for you! Our Recreational Vehicle (RV) loans feature great low rates and terms designed for *your* borrowing convenience.

- Motor Homes
- Travel Trailers
- Boats
- 5th Wheels
- Motorcycles

So what are you waiting for? Don't miss out on another day of fun this summer! Call WLSEFCU today at (248) 624-5222.

RATES AS LOW AS

5.75% APR

APR = Annual Percentage Rate

Get a Head Start on Your Financial Future

CONGRATULATIONS TO THE CLASS OF 2007!

You did it! You reached an important milestone by graduating from high school and now your whole life is ahead of you.

College. Career. Family. The sky's the limit. And WLSEFCU wants to be there every step of the way with you.

We provide a variety of products and services designed to help give you a head start on your financial future.*

- **Checking Accounts.** No monthly service charges. No minimum balance. Access your account with your WLSEFCU ATM/ Debit card.
- **VISA® Credit Card.** No gimmicks. No teaser rates. Just a low fixed rate with no annual fee.
- **Direct Deposit.** A great way for parents to "send" money if you're away at college. Funds can be accessed with your WLSEFCU ATM/ Debit Card.
- **Convenient Access.** 24/7 access at www.wlsefcu.com. Evening and weekend hours at Family Service Centers.

Please call WLSEFCU at (248) 624-5222 for details.

*Members under age 18 or those with little or no credit history may require a co-signer.



Financial Challenges? You can turn to your friends at WLSEFCU

WE KNOW THINGS are still tough out there for a lot of families. Unexpected layoffs. The loss of a second income. Debts that seem to just keep piling up.

Walled Lake School Employees Federal Credit Union understands... and we want you to know that you have a friend who's looking out for you.

IF YOU'RE EXPERIENCING financial challenges or are just looking for some expert financial counseling, **Accel Members Financial Management** is for you.

Accel's professional staff can provide financial counseling in a variety of areas: Debt repayment programs; personal and family budgeting; understanding your credit report; achieving financial goals; personal money management and more.

THIS CONFIDENTIAL SERVICE is available to all WLSEFCU members free of charge. To talk to a certified Accel financial counselor, please call toll-free 1-877-332-2235.

Please remember: If it seems like you've gotten to a point financially where you have nowhere to turn, **you can turn to us** – we're your friend and we're here to help you through these challenging times.

FROM THE MANAGER

KEN JACKSON



It's Perfect for Summer Expenses



Whether you're going across the country on vacation or simply to the corner store for your backyard BBQ ingredients, the WLSEFCU VISA® credit card is ideal for paying all of your summertime expenses.

- No annual fee!
- Low fixed rate!



Call us at (248) 624-5222 to apply.

VISA Gold 9.50% APR
VISA Classic 12.84% APR

Paying a higher credit card interest rate somewhere else? Transfer your balance to a WLSEFCU VISA today with no balance transfer fees. Please call our Loan Department for more information.

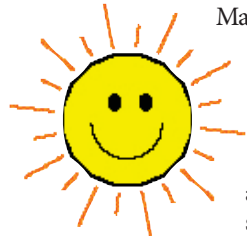
NOTES & NEWS

WLSEFCU has you covered this summer!

Discounted Tickets: While supplies last, discounted tickets are available at WLSEFCU for Cedar Point, Soak City and Geauga Lake amusement parks.

E-Statements: Headed out of town for an extended period of time this summer? Don't worry about missing your WLSEFCU statement. With E-Statements, you'll receive your statement each month promptly and conveniently by e-mail. Please call WLSEFCU at (248) 624-5222 for information about how to sign-up.

Home Improvement Loans: Planning to put on a new roof this summer? A new deck? Windows? WLSEFCU's **Home Improvement Loan** is the perfect way to pay for summertime projects: **10.50% APR** with up to 120 months for repayment. Up to \$7,500 for individual homeowners and up to \$15,000 for joint homeowners. Please call WLSEFCU at (248) 624-5222 for details.



ATM/Debit Card: Forget about lugging your checkbook around all summer. The WLSEFCU MasterMoney Debit/ATM Card is the ultimate in convenience! Whether you're at home or on the road, it can be used to make purchases, which are deducted directly from your WLSEFCU checking account. It's that simple. And, it can be used as an ATM card at thousands of participating surcharge-free ATMs nationwide.

Mark your Calendar!

8th Annual Kid's Club Party

12:30 p.m. - 3 p.m.
Saturday, October 6
@WLSEFCU

Interested Volunteers Needed

WLSEFCU currently has two available volunteer positions and is seeking interested members to fill them. The first position is on our Credit Committee. The Credit Committee reviews loan applications and meets weekly. The second position is on our Board of Directors. The Board of Directors is responsible for setting policy and planning the Credit Union's course and meets monthly.

If you are interested in one of these positions, please call Ken Jackson at (248) 624-5222 for more information.

Annual Election

- Congratulations to **Laurel Kibilowski** and **David Sudbury** for being re-elected to WLSEFCU's Board of Directors,
- and to **Bill Kase** and **Deborah Starinsky** for being re-elected to the Credit Committee. We appreciate your continued willingness to volunteer your time and talents to serve the Credit Union's membership.

Fee Schedule

CURRENT AS OF JULY 1, 2007

System Share Transfer.....	\$4.00
ATM Usage (after 8 withdrawals)	\$2.00
Copy of Statement	\$2.00
Funds Wired – Domestic.....	\$10.00
Funds Wired – Foreign.....	\$25.00
NSF Check Fee	\$20.00
Stop Payment	\$20.00
Copy of Check	\$3.00
Money Orders.....	\$1.00
VISA® Late Fee	\$10.00
Uncollected Check (3rd Party)	\$15.00
ATM Card Replacement.....	\$5.00
Debit Card Replacement.....	\$5.00
Travelers Checks – One Signature	\$0.50 / \$100
Travelers Checks – Two Signatures.....	\$1.00 / \$100

Welcome...

...to Liz Fife, a new teller at WLSEFCU.

We'll be closed...

Wednesday, July 4 – Independence Day
 Saturday, September 1 – Labor Day Weekend
 Monday, September 3 – Labor Day.

WLSEFCU LOAN RATES

EFFECTIVE JULY 1, 2006

2007 - 2008 NEW AUTOS:	APR*
Up to 72 months.....	5.25%
USED AUTOS:	
2006 48 months.....	5.75%
2005 42 months.....	5.75%
2004 – 2003 36 months.....	6.75%
2002 & older 24 months.....	7.25%
RECREATIONAL VEHICLES:	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2007 – 2008 up to 72 months same as new auto rates	
2007 – 2008 84 months.....	5.75%
2007 – 2008 85 – 144 months.....	6.00%
2006 – 2005 48 – 144 months.....	6.00%
2004 – 2003 48 – 144 months.....	6.75%
2002 & older 48 – 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Ski's, ATV's, and Snowmobiles	
(10% down payment) - New	6.75%
- Used	7.25%
> \$0 – \$2,500.....	24 months
> \$2,501 – 5,000	36 months
> \$5,001 – over	48 months
HOME IMPROVEMENT:	
Financed up to 120 months	10.50%
SERVICE OR LEAVE TIME.....	10.50%
STUDENT LOAN (Non-Governmental).....	10.50%
SHARE LOANS	6.50%
CERTIFICATE LOANS	3.0% over C.D. rate
MEDICAL LOANS	10.50%
LINE OF CREDIT LOAN (open end).....	16.00%
PERSONAL LOAN (closed end).....	15.50%
HOME EQUITY LOANS	1.0% APR over prime
VISA CREDIT CARD:	
Classic (\$5,000 max limit)	12.84%
Gold (\$10,000 max limit)	9.50%

APR = Annual Percentage Rate



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248)624-5222
 Fax: (248)624-0614 • Tellerphone: (248)624-5541 • Website: www.wlsefcu.com

CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.

Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.