



the educator

School Employees

FEDERAL CREDIT UNION

July 2008



Feeling Overwhelmed?

We're here to help you through these challenging times.

With all of the uncertainty in today's economy, we realize things are tough for many people in our community. If you are having trouble paying your bills and finding it more and more difficult to make "ends meet," we understand.

Our financial counseling service, Accel Members Financial Management, can help guide you through these challenging times. This confidential service is available free of charge to all WLSEFCU members, so please don't hesitate to call if you are feeling overwhelmed by your present financial situation.

- FREE financial counseling sessions by telephone with Accel's qualified financial professionals
- Debt management plans for members having trouble paying bills or staying current on credit cards
- Personal and family budget counseling
- Credit report counseling



TO TALK TO A CERTIFIED ACCEL FINANCIAL COUNSELOR, PLEASE CALL TOLL-FREE:

1-877-332-2235

For more information about Accel, please click on the link on our home page at www.wlsefcu.com

CONGRATULATIONS, CLASS OF 2008!

You did it! You reached an important milestone by graduating from high school and now your whole life is ahead of you.



We provide a variety of products and services designed to help give you a head start on your financial future.*

- **Share Draft (Checking) Accounts.** No monthly service charges or minimum balance. Easy access with your WLSEFCU ATM/Debit card.
- **VISA® Credit Card.** No gimmicks or teaser rates. Just a low fixed rate with no annual fee.
- **Direct Deposit.** A great way for parents to "send" money if you're away at college. Funds can be accessed with your WLSEFCU ATM/Debit Card.
- **Convenient Access.** 24/7 access at www.wlsefcu.com. Evening and weekend hours at Family Service Centers.

Please call (248) 624-5222 for details.

*Members under age 18 or those with little or no credit history may require a co-signer.

Important Notice

Attention: Walled Lake School Employees – As you know, the district has changed your paydays from bi-weekly (26 per year) to twice a month (on the 10th and 25th) starting July 10. If you have any automatic distributions from your "pay check" (into a Christmas Club Account, savings, etc.), this will affect your WLSEFCU account. Please call us immediately at (248) 624-5222 so we can adjust your account accordingly.

It's Vacation Time!

...AND WLSEFCU HAS A SUMMER FUN LOAN JUST FOR YOU!

Staying closer to home for your summer vacation? WLSEFCU has a **Summer Fun Loan** that can help you explore the Great Lakes State in style!

- **Motor Homes**
- **Travel Trailers**
- **Boats**
- **5th Wheels**
- **Motorcycles**

Call WLSEFCU today at (248) 624-5222.



RATES AS LOW AS

5.75%

APR

APR = Annual Percentage Rate

NOTES & NEWS

WLSEFCU has you covered this summer!

Discounted Tickets: While supplies last, discounted tickets are available at WLSEFCU for Cedar Point, Soak City and Geauga Lake amusement parks.

E-Statements: Headed out of town for an extended period of time this summer? Don't worry about missing your WLSEFCU statement. With E-Statements, you'll receive your statement each month promptly and conveniently by e-mail. Please call WLSEFCU at (248) 624-5222 for information about how to sign-up.



ATM/Debit Card: Forget about lugging your checkbook around all summer. The WLSEFCU MasterMoney Debit/ATM Card is the ultimate in convenience! Whether you're at home or on the road, it can be used to make purchases, which are deducted directly from your WLSEFCU checking account. It's that simple. And, it can be used as an ATM card at thousands of participating surcharge-free ATMs nationwide.

Home Improvement Loans: Planning to put on a new roof this summer? A new deck? Windows? WLSEFCU's **Home Improvement Loan** is the perfect way to pay for summertime projects: **10.50% APR** with up to 120 months for repayment. Up to \$7,500 for individual homeowners and up to \$15,000 for joint homeowners. Please call WLSEFCU at (248) 624-5222 for details.

Save the Date!

9th Annual Kid's Club Party

12:30 p.m. - 3 p.m.
Saturday, October 4
@WLSEFCU

Annual Election

Congratulations to **Steve Fogle, Barbara Garbutt, Nancy van Leuwen, Donald Waymire** and **William Doggett** for being re-elected to WLSEFCU's Board of Directors, and to **Edward Scharrer, Donald Waymire** and **Kristie Hannan** for being re-elected to the Credit Committee.

Holiday Closings

July 4 Weekend - Friday, July 4 & Saturday, July 5
Labor Day Weekend - Saturday, August 30 & Monday, September 1

Important Reminder about Saturday hours

Although WLSEFCU is open from 9 a.m.-Noon on Saturdays, we have limited staff on duty. We do our best to serve you quickly and efficiently, but there may be a wait if you call the Credit Union to take care of business. To avoid delays, we recommend that you use our online banking system (www.wlsefcu.com) or our automated Tellerphone (248-624-5541) to conduct routine transactions on Saturdays.

Fee Schedule

CURRENT AS OF JULY 1, 2008

System Share Transfer.....	\$4.00
ATM Usage (after 8 withdrawals).....	\$2.00
Copy of Statement.....	\$2.00
Funds Wired - Domestic.....	\$10.00
Funds Wired - Foreign.....	\$25.00
NSF Check Fee.....	\$20.00
Stop Payment.....	\$20.00
Copy of Check.....	\$3.00
Money Orders.....	\$1.00
VISA® Late Fee.....	\$10.00
Uncollected Check (3rd Party).....	\$15.00
ATM Card Replacement.....	\$5.00
Debit Card Replacement.....	\$5.00
Travelers Checks - One Signature.....	\$0.50 / \$100
Travelers Checks - Two Signatures.....	\$1.00 / \$100
Safe Deposit Boxes (Annual Fee)	
3"x5".....	\$25.00
5"x5".....	\$40.00
3"x10".....	\$45.00
5"x10".....	\$60.00
10"x10".....	\$110.00
One Lost Key - Replacement.....	\$5.00
Two Lost Keys	
- Drill Box.....	\$110.00
- New Lock.....	\$30.00-\$60.00

WLSEFCU LOAN RATES

EFFECTIVE JUNE 30, 2008

2008 - 2009 NEW AUTOS:	APR*
Up to 72 months.....	5.25%
USED AUTOS:	
2007 48 months.....	5.75%
2006 42 months.....	5.75%
2005 - 2004 36 months.....	6.75%
2003 & older 24 months.....	7.25%
RECREATIONAL VEHICLES:	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2008 - 2009 up to 72 months same as new auto rates	
2008 - 2009 84 months.....	5.75%
2008 - 2009 85 - 144 months.....	6.00%
2007 - 2006 48 - 144 months.....	6.00%
2005 - 2004 48 - 144 months.....	6.75%
2003 & older 48 - 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles	
(10% down payment) - New.....	6.75%
- Used.....	7.25%
> \$0 - \$2,500.....	24 months
> \$2,501 - 5,000.....	36 months
> \$5,001 - over.....	48 months
HOME IMPROVEMENT:	
Financed up to 120 months.....	10.50%
SERVICE OR LEAVE TIME.....	10.50%
STUDENT LOAN (Non-Governmental).....	10.50%
SHARE LOANS.....	6.50%
CERTIFICATE LOANS.....	3.0% over C.D. rate
MEDICAL LOANS.....	10.50%
LINE OF CREDIT LOAN (open end).....	16.00%
PERSONAL LOAN (closed end).....	15.50%
HOME EQUITY LOANS.....	1.0% APR over prime
VISA CREDIT CARD:	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%

APR = Annual Percentage Rate



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248)624-5222
Fax: (248)624-0614 • Tellerphone: (248)624-5541 • Website: www.wlsefcu.com

CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.

Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.