


Fourth Quarter
October 2006



Walled Lake School Employees FEDERAL CREDIT UNION

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CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.
Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.

7TH ANNUAL KIDS CLUB PARTY

Please join us from 12:30 p.m. - 3:00 p.m. on Saturday, October 7, 2006 and celebrate the kids of the Credit Union. Enjoy games, rides, prizes, and plenty of food. Ask a Member Service Representative for more details and come join the fun!



COVERAGE INCREASES FOR IRA ACCOUNTS.

The Federal share insurance protecting our member's IRAs has been increased from \$100,000 to \$250,000. As always, all other credit union accounts are insured up to \$100,000 by the NCUA.

CDS — NO TEASERS, JUST COMPETITIVE RATES

For short-term or long-term investments, check out the great yields on our Certificate of Deposits.

- Flexible terms from 6 months to 5 years
- Low \$1,000 minimum to start
- Savings insured up to \$100,000

Put your money to work for you with an easy to open CD from WLSEFCU. Contact the Credit Union today for current rates.



LET US HELP YOU OPEN THE DOOR TO YOUR HOME

WLSEFCU offers a variety of mortgage services, including 3 and 5 year Adjustable Rate Mortgages to our valued members. Let us help you open the door to your dream home. We offer low rates and personal friendly service. Call the Credit Union today for current rates.

DON'T BOUNCE ANOTHER CHECK

Finding it more difficult to make ends meet? Are returned check fees adding up? You're not alone. Many individuals face the same dilemma, but there are ways to help you get back on your feet.

If you struggle keeping track of your checking account transactions, consider a Line of Credit* from WLSEFCU. Feel comfortable knowing your bills are being paid on time without the threat of another bounced check.

Your monthly payment is calculated at a low \$3.00 per \$100 borrowed with a low minimum monthly payment of **\$30.00**.

Our professional staff is here to explain the loan process and make it easy for you to get you the money you need... when you need it the most. Call us today and get started on the application process!

**\$4.00 transfer fee may apply to cover bounced check automatically.*

***Annual Percentage Rate.*

A DAY TO CELEBRATE

Millions of Credit Union members around the world will celebrate International Credit Union Day on Thursday, October 19th. They will celebrate the unique service Credit Unions provide and the many ways our families and communities have benefited from the Credit Union difference.

Join WLSEFCU as we celebrate Credit Union Day. We'll have donuts and cider in the lobby for our members. Please join us in celebrating what makes WLSEFCU special – our members!

CHRISTMAS CLUB MEMBERS

Get your shopping list ready!

Christmas Club Account balances will be transferred into your Share Draft Account on October 16, 2006, so you can get a head start on your holiday shopping!

If you don't already have a Christmas Club Account, now is the perfect time to open one for 2007 and avoid high interest rate credit cards during your holiday shopping.

You won't believe how quickly your money adds up just in time for holiday spending!

Call the Credit Union for more details.

PRIVACY POLICY

WLSEFCU is required by law to give you this privacy notice to explain how we collect, use and safeguard your financial information.

WLSEFCU collects nonpublic personal information about you from the following sources:

- Information we received from you on applications or other forms:
- Information about your transactions with us or others: and
- Information we receive from consumer reporting agency (assuming applicable)

WLSEFCU does not disclose any nonpublic personal information about you to anyone, except as permitted by law.

WLSEFCU may disclose all of the information we collect as described above to other financial institutions with whom we have joint marketing agreements.

WLSEFCU restricts access to your personal account information to those employees who need to know that information to provide products or services to you.

WLSEFCU maintains physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

WHAT IS PHISHING?

There have been multiple e-mail fraud attempts, known as "Phishing", that were initiated via e-mail sent to both the general public and to some credit union members that appeared to be from the NCUA and/or CUNA. This false e-mail asked for the recipient to click on a link to verify their credit union account information. If the recipient proceeded to follow the link, they were directed to a false website and asked for their credit union account number and PIN, along with other personal information. Anyone who receives an e-mail that pretends to be from either the NCUA, CUNA or Walled Lake School Employees Federal Credit Union and asks for account information should consider it to be a fraudulent attempt to obtain their personal account data for an illegal purpose and should not follow the instructions in the e-mail. Quite simply, the Credit Union never sends members unsolicited requests for personal information. If you feel you have received a fraudulent phishing e-mail allegedly from the NCUA, CUNA or Walled Lake School Employees Federal Credit Union, please forward the entire e-mail message to chawes@wlsefcu.com.

HOLIDAY CLOSINGS

Thurs., Nov. 23, 2006 Thanksgiving
Sat., Dec. 23, 2006 Christmas Holiday
Mon., Dec. 25, 2006 Christmas
Sat., Dec. 30, 2006 New Year's Holiday
Mon., Jan. 1, 2007 New Year's Day

TAKE VISA ALONG FOR SHOPPING, TRAVELING & ENTERTAINING

Enjoy all of the convenience of having the credit you need this holiday season with a VISA credit card from WLSEFCU.



Choose from:
Visa Classic 12.84% APR*

or

Visa Gold 9.50% APR*

Apply today at the Credit Union.

**Annual Percentage Rate.*

LOAN RATES

JULY 1, 2006

2006 - 2007 NEW AUTOS:

Up to 72 months 5.25%

USED AUTOS:

2005 48 months 5.75%
 2004 42 months 5.75%
 2003 - 2002 36 months 6.75%
 2001 & older 24 months 7.25%

RECREATIONAL VEHICLES:

Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats

2006 - 2007 up to 72 months same as new auto rates
 2006 - 2007 84 months 5.75%
 2006 - 2007 85 - 144 months 6.00%
 2005 - 2004 48 - 144 months 6.00%
 2003 - 2002 48 - 144 months 6.75%
 2001 & older 48 - 144 months 7.25%
 > under \$15,000 up to 60 months
 > under \$25,000 up to 72 months
 > under \$50,000 up to 120 months
 > over \$50,000 up to 144 months

Jet Ski's, ATV's, and Snowmobiles

(10% down payment) - New 6.75%
 - Used 7.25%
 > \$0 - \$2,500 24 months
 > \$2,501 - 5,000 36 months
 > \$5,001 - over 48 months

HOME IMPROVEMENT:

Financed up to 120 months 10.50%

SERVICE OR LEAVE TIME 10.50%

STUDENT LOAN (Non-Governmental) 10.50%

SHARE LOANS 6.50%

CERTIFICATE LOANS 3.0 over C.D. rate

MEDICAL LOANS 10.50%

LINE OF CREDIT LOAN (open end) 16.00%

PERSONAL LOAN (closed end) 15.50%

HOME EQUITY LOANS 1.0 over prime

VISA CREDIT CARD:

Classic (\$5,000 max limit) 12.84%
 Gold (\$10,000 max limit) 9.50%