



# the educator

School Employees

FEDERAL CREDIT UNION

January 2008

## New Year, New Car!

WE CAN HELP YOU START THE NEW YEAR OFF IN STYLE

2008 is going to be great! And what better way to start off the New Year than behind the wheel of the vehicle of your dreams? WLSEFCU offers new vehicle loans with fixed rates and up to 72 months for repayment. For more information, please call WLSEFCU.

RATES AS LOW AS

**5.25%** APR

APR = Annual Percentage Rate

(248) 624-5222



### Check out the new models...

**2008 North American International Auto Show**

Saturday, January 19-  
Sunday, January 27  
Cobo Center, Detroit

**50th Annual Detroit Boat Show**

Saturday, February 16-  
Sunday, February 24  
Cobo Center, Detroit

## Have VISA®, will travel!

THE WLSEFCU VISA IS GREAT FOR SPRING BREAK TRAVEL EXPENSES!

Spring Break is right around the corner! The WLSEFCU VISA® credit card is the perfect way to pay for all of your expenses this winter and spring.

- No annual fee!
- Low fixed rate!



Please call us today at (248) 624-5222 to apply.



**VISA Gold 9.50% APR**    **VISA Classic 12.84% APR**

*Paying a higher credit card interest rate somewhere else? Transfer your balance to a WLSEFCU VISA today with no balance transfer fees. Please call our Loan Department for more information.*

## Need a fresh financial start?

Accel Members Financial Management can help put you on the right course in 2008

You've, no doubt, seen the recent headlines.

*"Census Bureau: Michigan's population continues to decline."*

*"Foreclosures on the rise; Michigan one of worst hit in the nation."*

You've might even be noticing auction and foreclosure signs on houses in your own neighborhood.

There's no candy-coating it: Times are still tough here in Michigan. Maybe you're even feeling the pinch yourself.

If so, please rest assured that you are not alone. Your Credit Union is here to help. If you are one of the many people in our area having difficulties paying your mortgage and other bills, our financial counseling service, **Accel Members Financial Management**, can help guide you through these troubled times.

This confidential service is available to all members free of charge. So, don't wait. Accel's certified financial counselors can help you get the fresh financial start you want in the New Year.

To talk to a certified Accel financial counselor, please call toll-free 1-877-332-2235.

FROM THE MANAGER

**KEN JACKSON**





## Access your account wherever you are!

No matter where you are this winter, your WLSEFCU account is never far away. Whether you're out running errands across town or you're a "snowbird" who's out-of-state until spring, you can access your account at more than 2,900 participating credit union service centers nationwide.

To find a shared branch service center near you, simply call 1-800-919-2872 or use the online locator at [www.cuservicecenter.com](http://www.cuservicecenter.com).

## Paying an arm (and a leg) for your ARM?

Has your adjustable rate mortgage (ARM) "adjusted" you right into too high of a monthly payment? WLSEFCU can help. We offer 3-year and 5-year adjustable rate mortgages and 15-year fixed rate mortgages with great rates that are perfect for refinancing. For more information, please call us today.



## Watch your money grow at WLSEFCU!

The deadline to make 2007 contributions to your individual retirement account (IRA) is April 15, 2008.

The maximum contribution amount if you're under 50 is \$4,000. If you're over 50, the maximum contribution amount is \$5,000.

With the New Year here, it's a great time to review your portfolio. For information about rolling your IRA over to WLSEFCU, please contact the Credit Union today.



## Important tax information about your WLSEFCU IRA

The balance of your individual retirement account (IRA) as of December 31, 2007 as reported on your statement is the "Fair Market Value" of your IRA.

## Join us for our Annual Meeting

Mark your calendar now and make plans to attend WLSEFCU's 2008 Annual Meeting:

**Date:** Tuesday, April 22, 2008  
**Time:** 7 p.m.  
**Location:** Walled Lake Central High School - Cafeteria

Elections will be held during the meeting.

Standing for re-election on the Credit Committee are:

- Edward Scharrer
- Donald Waymire
- Kristie Hannan

Standing for re-election on the Board of Directors:

- Steve Fogle
- Barbara Garbutt
- Nancy van Leuwen
- Donald Waymire
- William Doggett

## Tax time is almost here

You'll need to provide WLSEFCU's routing and transit number, **272485657**, and your WLSEFCU account number (please call us to get your account number in the proper format you'll need) on Form 1040 in the section labeled "Refund" if you plan to have your income tax refund "direct deposited" into your WLSEFCU account.

## Get an early start

If you don't already have one, now is the perfect time to open a Christmas Club Account for the 2008 holiday season.

## Thanks for your support!

Thank you to all of our members who purchased "ornaments" for our Christmas tree during the holiday season. As a result of your generosity, we were able to make a nice donation to Toys for Tots.

## Holiday Closings

Martin Luther King, Jr. Day - Mon., January 21  
 Presidents Day - Mon., February 18

## WLSEFCU LOAN RATES

EFFECTIVE JULY 1, 2006

2007 - 2008 NEW AUTOS:	APR*
Up to 72 months.....	5.25%
<b>USED AUTOS:</b>	
2006 48 months.....	5.75%
2005 42 months.....	5.75%
2004 - 2003 36 months.....	6.75%
2002 & older 24 months.....	7.25%
<b>RECREATIONAL VEHICLES:</b>	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2007 - 2008 up to 72 months same as new auto rates	
2007 - 2008 84 months.....	5.75%
2007 - 2008 85 - 144 months.....	6.00%
2006 - 2005 48 - 144 months.....	6.00%
2004 - 2003 48 - 144 months.....	6.75%
2002 & older 48 - 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Ski's, ATV's, and Snowmobiles	
(10% down payment) - New.....	6.75%
- Used.....	7.25%
> \$0 - \$2,500.....	24 months
> \$2,501 - 5,000.....	36 months
> \$5,001 - over.....	48 months
<b>HOME IMPROVEMENT:</b>	
Financed up to 120 months.....	10.50%
<b>SERVICE OR LEAVE TIME.....</b>	10.50%
<b>STUDENT LOAN (Non-Governmental).....</b>	10.50%
<b>SHARE LOANS.....</b>	6.50%
<b>CERTIFICATE LOANS.....</b>	3.0% over C.D. rate
<b>MEDICAL LOANS.....</b>	10.50%
<b>LINE OF CREDIT LOAN (open end).....</b>	16.00%
<b>PERSONAL LOAN (closed end).....</b>	15.50%
<b>HOME EQUITY LOANS.....</b>	1.0% APR over prime
<b>VISA CREDIT CARD:</b>	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%

APR = Annual Percentage Rate



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### CREDIT UNION HOURS

Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.

Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.