



the educator

School Employees

FEDERAL CREDIT UNION

July 2009

Summer Loan Spectacular!

Need a loan? We have money to lend. Apply today!

BOAT/RV/MOTORCYCLE LOANS



- Boats
- Motor Homes
- Travel Trailers
- 5th Wheels
- Motorcycles

Call : (248) 624-5222

RATES AS LOW AS
5.25% APR

HOME IMPROVEMENT LOANS

WLSEFCU's **Home Improvement Loan** is the perfect way to pay for home improvement projects this summer. Call us today for details.

10.50% APR

APR = Annual Percentage Rate
Up to 120 months for repayment

FOR QUALIFIED BORROWERS:
Up to \$7,500
for individual homeowners
Up to \$15,000
for joint homeowners

NEW & USED VEHICLE LOANS

NEW VEHICLE RATES AS LOW AS

5.25% APR

Help put the "motor" back in the Motor City with a WLSEFCU new vehicle loan. This great loan features fixed rates and up to 72 months for repayment.

- We also offer used fixed-rate vehicle loans starting at **5.75% APR** with up to 48 months for repayment.

For information about any WLSEFCU loan, please call us at (248) 624-5222

APR = Annual Percentage Rate

Get the financial help you need today with Accel

Despite some glimmers of hope that the recession is starting to loosen its grip on the national economy, Michigan continues to struggle. The unemployment rate in our state is climbing, foreclosures are mounting and the automobile industry is surrounded with uncertainty.

Times are tough for a lot of families in our community. We understand that the current financial situation can seem overwhelming at times.

We're here to help. Our financial counseling service, Accel Members Financial Management, can help guide you through these challenging times. This confidential service is available free of charge to all WLSEFCU members, so please don't hesitate to call if you are facing financial difficulties. Accel's services include:

- FREE financial counseling sessions by telephone
- Debt management plans for members having trouble paying bills or staying current on credit cards
- Personal and family budget counseling
- Credit report counseling

Please don't wait until it's too late to get the help you need. Call Accel toll-free at **1-877-332-2235** to talk to one of Accel's qualified financial professionals today.

FROM THE MANAGER

KEN JACKSON



Congratulations, Class of 2009!

You did it! You reached an important milestone by graduating from high school and now your whole life is ahead of you.

We provide a variety of products and services designed to help give you a head start on your financial future.*

- **Share Draft (Checking) Accounts.** No monthly service charges or minimum balance. Easy access with your WLSEFCU ATM/Debit card.
 - **VISA® Credit Card.** No gimmicks or teaser rates. Just a low fixed rate with no annual fee.
 - **Direct Deposit.** A great way for parents to “send” money if you’re away at college. Funds can be accessed with your WLSEFCU ATM/Debit Card.
 - **Convenient Access.** 24/7 access at www.wlsefcu.com. Evening and weekend hours at Family Service Centers.
- Please call (248) 624-5222 for details.

*Members under age 18 or those with little or no credit history may require a co-signer.



Summer Fun Starts at WLSEFCU!

Discounted Tickets: While supplies last, discounted tickets are available at WLSEFCU for Cedar Point, Soak City and Geauga Lake amusement parks.

E-Statements: Headed out of town for an extended period of time this summer? Don't worry about missing your WLSEFCU statement. With E-Statements, you'll receive your statement each month promptly and conveniently by e-mail. Please call WLSEFCU at (248) 624-5222 for information about how to sign-up.

Holiday Closings:

July 4 Weekend – Friday, July 3 & Saturday, July 4
Labor Day Weekend – Saturday, September 5 & Monday, September 7



ATM/Debit Card: Forget about lugging your checkbook around all summer. The WLSEFCU MasterMoney Debit/ATM Card is the ultimate in convenience! Whether you're at home or on the road, it can be used to make purchases, which are deducted directly from your WLSEFCU checking account. It's that simple. And, it can be used as an ATM card at thousands of participating surcharge-free ATMs nationwide.

Service Centers: Whether you're traveling around town or across the country, chances are there's a Credit Union Family Service Center nearby. For a listing of locations, please click on the “Service Center” link on our website, www.wlsefcu.com, or call toll-free 1-800-800-9700.

C O N G R A T U L A T I O N S , M I C H E L E !

We are proud to announce that WLSEFCU's **Michele Gatti** was recently accredited as a Certified IRA Specialist. Come in and see Michelle if you have questions about our individual retirement accounts (IRAs).

Annual Election Results

Congratulations to **Steve Fogle**, **Laurel Kibiloski** and **David Sudbury** for being re-elected to WLSEFCU's Board of Directors, and to **Deborah Starinsky**, **Bill Kase** and **Kristie Hannan** for being re-elected to the Credit Committee.

Save the Date!

**10th Annual
Kid's Club Party**

**12:30 p.m. - 3 p.m.
Saturday, October 3
at WLSEFCU**

Fee Schedule

CURRENT AS OF JULY 1, 2009

System Share Transfer.....	\$4.00
ATM Usage (after 8 withdrawals)	\$2.00
Copy of Statement.....	\$5.00
Funds Wired – Domestic.....	\$10.00
Funds Wired – Foreign.....	\$25.00
NSF Check Fee.....	\$20.00
Stop Payment.....	\$20.00
Copy of Check.....	\$3.00
Money Orders.....	\$1.00
VISA® Late Fee.....	\$10.00
Uncollected Check (3rd Party).....	\$15.00
ATM Card Replacement.....	\$5.00
Debit Card Replacement.....	\$5.00
Travelers Checks – One Signature.....	\$0.50 / \$100
Travelers Checks – Two Signatures.....	\$1.00 / \$100
Safe Deposit Boxes (Annual Fee)	
3"x5".....	\$25.00
5"x5".....	\$40.00
3"x10".....	\$45.00
5"x10".....	\$60.00
10"x10".....	\$110.00
One Lost Key – Replacement.....	\$5.00
Two Lost Keys	
– Drill Box.....	\$110.00
– New Lock.....	\$30.00-\$60.00

WLSEFCU LOAN RATES

EFFECTIVE JUNE 30, 2009

2008 - 2009 NEW AUTOS:	APR*
Up to 72 months.....	5.25%
USED AUTOS:	
2007 48 months.....	5.75%
2006 42 months.....	5.75%
2005 – 2004 36 months.....	6.75%
2003 & older 24 months.....	7.25%
RECREATIONAL VEHICLES:	
Motor Homes, Travel Trailers, 5th Wheels, Motorcycles, and Boats	
2008 – 2009 up to 72 months same as new auto rates	
2008 – 2009 84 months.....	5.75%
2008 – 2009 85 – 144 months.....	6.00%
2007 – 2006 48 – 144 months.....	6.00%
2005 – 2004 48 – 144 months.....	6.75%
2003 & older 48 – 144 months.....	7.25%
> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles	
(10% down payment) - New.....	6.75%
- Used.....	7.25%
> \$0 – \$2,500.....	24 months
> \$2,501 – 5,000.....	36 months
> \$5,001 – over.....	48 months
HOME IMPROVEMENT:	
Financed up to 120 months.....	10.50%
SERVICE OR LEAVE TIME.....	10.50%
STUDENT LOAN (Non-Governmental).....	10.50%
SHARE LOANS.....	6.50%
CERTIFICATE LOANS.....	3.0% over C.D. rate
MEDICAL LOANS.....	10.50%
LINE OF CREDIT LOAN (open end).....	16.00%
PERSONAL LOAN (closed end).....	15.50%
HOME EQUITY LOANS.....	1.0% APR over prime
VISA CREDIT CARD:	
Classic (\$5,000 max limit).....	12.84%
Gold (\$10,000 max limit).....	9.50%

APR = Annual Percentage Rate



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248)624-5222
 Fax: (248)624-0614 • Tellerphone: (248)624-5541 • Website: www.wlsefcu.com
CREDIT UNION HOURS
 Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.
 Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.